

HOUSE BILL No. 1028

DIGEST OF INTRODUCED BILL

Citations Affected: IC 20-40-8-19.

Synopsis: Capital project fund uses. Extends the authority for a school corporation to use money in its capital projects fund to pay the costs of insurance and utilities through December 31, 2017.

Effective: July 1, 2015.

McNamara

January 6, 2015, read first time and referred to Committee on Ways and Means.



First Regular Session of the 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

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A BILL FOR AN ACT to amend the Indiana Code concerning education.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 20-40-8-19, AS AMENDED BY P.L.162-2013,
2 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2015]: Sec. 19. Money in the fund may be used before January
4 1, ~~2016~~, **2018**, to pay for up to one hundred percent (100%) of the
5 following costs of a school corporation:
6 (1) Utility services.
7 (2) Property or casualty insurance.
8 (3) Both utility services and property or casualty insurance.
9 A school corporation's expenditures under this section may not in a
10 calendar year exceed three and five-tenths percent (3.5%) of the school
11 corporation's 2005 calendar year distribution.

