

HOUSE BILL No. 1032

DIGEST OF INTRODUCED BILL

Citations Affected: IC 1-1; IC 1-4; IC 4-6-17; IC 5-14-3-11; IC 20-26-22; IC 21-30-7; IC 23-15-13; IC 32-22; IC 34-30-2.1; IC 35-52-1.5.

Synopsis: Foreign interests. Prohibits a prohibited person from entering into a contract for the provision of goods or services with the state, a state agency, and a political subdivision. Requires agents acting on behalf of certain countries of concern to register with the attorney general. Establishes the foreign adversary enforcement fund. Requires schools and school corporations in Indiana to disclose certain foreign gifts and contracts. Requires public and private postsecondary educational institutions in Indiana to disclose certain foreign gifts and contracts. Prohibits certain individuals and business entities from acquiring: (1) an interest in business entities governed under Indiana law; and (2) real property located in Indiana. Requires certain individuals and business entities to divest their ownership of any interests in business entities or real property not later than January 1, 2026. Repeals existing statutes regarding foreign ownership of real property.

Effective: July 1, 2025.

Haggard

January 8, 2025, read first time and referred to Committee on Judiciary.



First Regular Session of the 124th General Assembly (2025)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2024 Regular Session of the General Assembly.

HOUSE BILL No. 1032

A BILL FOR AN ACT to amend the Indiana Code concerning state and local administration.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 1-1-16-4 IS REPEALED [EFFECTIVE JULY 1,
- 2 2025]. ~~Sec. 4. As used in this chapter, "cybersecurity system" means a~~
- 3 ~~system designed to protect any:~~
- 4 ~~(1) computer;~~
- 5 ~~(2) computer network;~~
- 6 ~~(3) computer system; or~~
- 7 ~~(4) other technology infrastructure;~~
- 8 ~~against unauthorized use or access.~~
- 9 SECTION 2. IC 1-1-16-6, AS ADDED BY P.L.118-2023,
- 10 SECTION 3, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 11 JULY 1, 2025]: Sec. 6. As used in this chapter, "prohibited person"
- 12 means either of the following:
- 13 (1) An individual who is a citizen of China, Iran, North Korea,
- 14 Russia, or a country designated as a threat to critical infrastructure
- 15 by the governor under section 8(b) of this chapter.
- 16 (2) A company described in section ~~9(a)(2)~~ **9(a)** of this chapter.
- 17 SECTION 3. IC 1-1-16-9, AS ADDED BY P.L.118-2023,



1 SECTION 3, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 2 JULY 1, 2025]: Sec. 9. (a) After ~~June 30, 2023~~, **June 30, 2025**, a
 3 **qualified entity company** may not enter into an agreement relating to
 4 critical infrastructure with a **company qualified entity** if

5 ~~(1)~~ **under the agreement, the company would be able to directly**
 6 **or remotely access or control critical infrastructure or a**
 7 **cybersecurity system of a critical infrastructure; and**

8 ~~(2)~~ **the company is:**

9 ~~(A)~~ **(1) owned by, or the majority of stock or other ownership**
 10 **interest of the company is held or controlled, **individually or****
 11 **collectively, by:**

12 ~~(i)~~ **(A) individuals who are citizens of China, Iran, North**
 13 **Korea, Russia, or a country designated as a threat to critical**
 14 **infrastructure by the governor under section 8(b) of this**
 15 **chapter; or**

16 ~~(ii)~~ **(B) a company or other entity, including a governmental**
 17 **entity, that is owned or controlled by citizens of, or is**
 18 **directly controlled by the government of, China, Iran, North**
 19 **Korea, Russia, or a country designated as a threat to critical**
 20 **infrastructure by the governor under section 8(b) of this**
 21 **chapter; or**

22 ~~(B)~~ **(2) headquartered in China, Iran, North Korea, Russia, or**
 23 **a country designated as a threat to critical infrastructure by the**
 24 **governor under section 8(b) of this chapter.**

25 (b) The prohibition set forth in subsection (a) applies regardless of
 26 whether:

27 (1) the securities of the company, or of the company's parent
 28 company, are publicly traded; or

29 (2) the company or the company's parent company is listed as a
 30 company of a country designated as a threat by the governor
 31 under section 8(b) of this chapter or a Chinese, Iranian, North
 32 Korean, or Russian company on a public stock exchange;

33 as applicable.

34 **(c) Upon receipt of information that leads the attorney general**
 35 **to believe that a violation of this section may exist, the attorney**
 36 **general may investigate the alleged violation and issue subpoenas**
 37 **requiring the:**

38 **(1) appearance of witnesses;**

39 **(2) production of relevant records; and**

40 **(3) giving of relevant testimony.**

41 **(d) The attorney general may bring an action on behalf of the**
 42 **state or a political subdivision for one (1) or more of the following,**



1 together with the costs and expenses of the suit, including
 2 reasonable attorney's fees and expert fees, in connection with a
 3 violation of this section:

4 (1) Appropriate injunctive or other equitable relief, including
 5 disgorgement of any gains derived from the violation.

6 (2) A civil penalty, as prescribed in subsection (e).

7 (3) Injuries or damages sustained directly or indirectly by the
 8 state or political subdivision as a result of the violation.

9 (e) In an action brought under subsection (d), the attorney
 10 general may recover a civil penalty from a company of not more
 11 than one hundred thousand dollars (\$100,000) per violation of this
 12 section.

13 SECTION 4. IC 1-1-16-10 IS REPEALED [EFFECTIVE JULY 1,
 14 2025]. Sec. 10: (a) After June 30, 2023, a prohibited person may not
 15 purchase, lease, or acquire a parcel of real property that is:

16 (1) located in Indiana; and

17 (2) directly adjacent to a military installation:

18 (b) A purchase, lease, or acquisition of a parcel of real property in
 19 violation of subsection (a) is subject to divestiture pursuant to section
 20 11 of this chapter.

21 (c) No title to real property shall be invalid or subject to divestiture
 22 by reason of the violation of this section by any former owner or other
 23 individual or entity holding or owning a former interest in the real
 24 property.

25 SECTION 5. IC 1-1-16-10.2 IS REPEALED [EFFECTIVE JULY
 26 1, 2025]. Sec. 10.2: (a) This section does not apply to:

27 (1) a lease for residential property (as defined in IC 6-1.1-20.6-4)
 28 or a dwelling unit (as defined in IC 32-31-5-3);

29 (2) the purchase, lease, or acquisition of real property by an
 30 individual who holds dual citizenship with the United States and
 31 China, Iran, North Korea, Russia, or a country designated as a
 32 threat to critical infrastructure by the governor under section 8(b)
 33 of this chapter; or

34 (3) the purchase, lease, or acquisition of real property by an
 35 individual who is a lawful permanent resident of the United
 36 States.

37 (b) After June 30, 2024, a prohibited person may not purchase,
 38 lease, or acquire a parcel of real property that is:

39 (1) located in Indiana; and

40 (2) located within a ten (10) mile radius of a military installation:

41 (c) A purchase, lease, or acquisition of a parcel of real property in
 42 violation of subsection (b) is subject to divestiture pursuant to section



1 H of this chapter.

2 (d) No title to real property shall be invalid or subject to divestiture
3 by reason of the violation of this section by any former owner or other
4 individual or entity holding or owning a former interest in the real
5 property.

6 SECTION 6. IC 1-1-16-11 IS REPEALED [EFFECTIVE JULY 1,
7 2025]. See: H: (a) The attorney general may investigate the purchase,
8 lease, or acquisition of real property upon receipt of a complaint
9 alleging a violation of section 10 of this chapter.

10 (b) The attorney general shall enforce a violation of section 10 of
11 this chapter by commencing a receivership proceeding under
12 IC 32-30-5-1 and selling the property through the receivership. The
13 following apply to a receivership proceeding under this section:

14 (1) Proceeds of the sale shall be disbursed to lienholders, in their
15 order of priority, except for liens which under the terms of the
16 sale are to remain on the property.

17 (2) At the receivership sale, lienholders shall be able to have a
18 credit bid.

19 (3) No proceeds shall be distributed from the receivership sale to
20 the prohibited person. Any excess proceeds are forfeited and shall
21 be transferred to the state general fund by the receiver.

22 (4) Upon commencement of an action under this section, the
23 attorney general shall promptly file a notice of lis pendens with
24 the clerk of court. Upon the entry order for the sale of the property
25 under this section, the attorney general shall promptly record a
26 copy of the order in the office of the recorder of the county where
27 the property is located.

28 (c) The responsibility for determining whether an individual or other
29 entity is subject to section 10 of this chapter rests solely with the
30 prohibited person and the attorney general and no other individual or
31 entity. An individual or other entity who is not a prohibited person shall
32 bear no civil or criminal liability for failing to determine or make
33 inquiry of whether an individual or other entity is a prohibited person.

34 (d) Divestiture of a prohibited person's title under this section shall
35 not be a basis to void, invalidate, or otherwise extinguish any bona fide
36 mortgage, lien, or other interest granted by, through, or under the
37 prohibited person.

38 SECTION 7. IC 1-1-17 IS ADDED TO THE INDIANA CODE AS
39 A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE JULY
40 1, 2025]:

41 **Chapter 17. Prohibition on Contracts With Certain Foreign**
42 **Owned Companies and Foreign Individuals**



1 **Sec. 1. As used in this chapter, "business entity" means:**

2 (1) a corporation, professional corporation, nonprofit
3 corporation, limited liability company, partnership, or limited
4 partnership; or

5 (2) the equivalent of any entity described in subdivision (1).

6 **Sec. 2. As used in this chapter, "controlling person" means:**

7 (1) a beneficial owner (as defined in IC 23-1-20-3.5) of five
8 percent (5%) or more of the shares of a business entity;

9 (2) an officer, director, or other individual who possesses
10 inside information about a business entity because of the
11 officer, director, or other individual's relationship with the
12 business entity; or

13 (3) a person, individually or as a member of a group, who has
14 the ability to directly or indirectly affect a business entity's
15 management or policies.

16 **Sec. 3. As used in this chapter, "foreign adversary" includes the
17 following:**

18 (1) China.

19 (2) Iran.

20 (3) North Korea.

21 (4) Russia.

22 (5) A foreign government listed in 15 CFR 7.4.

23 (6) A country designated as a threat to critical infrastructure
24 by the governor under IC 1-1-16-8.

25 **Sec. 4. (a) As used in this chapter, "prohibited person" includes
26 the following:**

27 (1) An individual who is a citizen of a foreign adversary.

28 (2) An individual who is domiciled in a foreign adversary.

29 (3) A business entity organized under the laws of a foreign
30 adversary.

31 (4) A business entity headquartered in a foreign adversary.

32 (5) A business entity with a controlling person who is one of
33 the following:

34 (A) An individual who is a citizen of a foreign adversary.

35 (B) An individual who is domiciled in a foreign adversary.

36 (C) A business entity or other entity, including a
37 governmental entity, that is owned or controlled by an
38 individual described in subdivision (1) or (2), or is directly
39 controlled by the government of a foreign adversary.

40 The term, as used in subdivisions (1), (2), (5)(A), and (5)(B), does
41 not include an individual who holds dual citizenship with a foreign
42 adversary (as defined in 15 CFR 7.4) and the United States or an



1 individual who is a citizen or lawful permanent resident of the
2 United States.

3 (b) The term includes an agent, trustee, or fiduciary acting on
4 behalf of a prohibited person in a violation of this chapter.

5 Sec. 5. After June 30, 2025, a prohibited person may not enter
6 into a contract with the following for the provision of goods or
7 services:

8 (1) The state.

9 (2) A state agency (as defined in IC 1-1-15-3).

10 (3) A political subdivision (as defined in IC 36-1-2-13).

11 Sec. 6. (a) After June 30, 2025, every contract to which the state,
12 a state agency, or a political subdivision is a party must contain a
13 provision requiring the contractor to confirm under penalties of
14 perjury that none of the following is a prohibited person:

15 (1) The contractor.

16 (2) An affiliate or principal of the contractor.

17 (3) Any agent acting on behalf of the contractor, including a
18 subcontractor.

19 (b) A breach of the provision under this section may be
20 regarded as a material breach of the contract.

21 (c) A state agency and a political subdivision must exercise due
22 care to ensure the persons listed in subsection (a)(1) through (a)(3)
23 are not prohibited persons.

24 Sec. 7. Upon receipt of information that leads the attorney
25 general to believe that a violation of this chapter may exist, the
26 attorney general may investigate the alleged violation and issue
27 subpoenas requiring the:

28 (1) appearance of witnesses;

29 (2) production of relevant records; and

30 (3) giving of relevant testimony.

31 Sec. 8. The attorney general may bring an action on behalf of
32 the state or a political subdivision for one (1) or more of the
33 following, together with the costs and expenses of the suit,
34 including reasonable attorney's fees and expert fees, in connection
35 with a violation of this chapter:

36 (1) Appropriate injunctive or other equitable relief, including
37 disgorgement of any gains derived from the violation.

38 (2) A civil penalty of not more than one hundred thousand
39 dollars (\$100,000) per violation of this chapter.

40 (3) Injuries or damages sustained directly or indirectly by the
41 state or political subdivision as a result of the violation.

42 SECTION 8. IC 1-4 IS ADDED TO THE INDIANA CODE AS A



1 NEW ARTICLE TO READ AS FOLLOWS [EFFECTIVE JULY 1,
2 2025]:

3 **ARTICLE 4. FOREIGN AGENT REGISTRATION**

4 **Chapter 1. Applicability**

5 **Sec. 1. This article does not apply to the following:**

6 (1) A duly accredited diplomatic or consular officer of a
7 foreign government who is recognized by the United States
8 Department of State, while the officer is engaged exclusively
9 in activities which are recognized by the United States
10 Department of State as being within the scope of the functions
11 of the officer.

12 (2) An official of a foreign government, if that government is
13 recognized by the United States, who is not a public relations
14 counsel, publicity agent, information-service employee, or a
15 citizen of the United States, whose name and status and the
16 character of whose duties as such official are of public record
17 in the United States Department of State, while the official is
18 engaged exclusively in activities which are recognized by the
19 United States Department of State as being within the scope
20 of the functions of the official.

21 (3) A member of the staff of, or a person employed by, a duly
22 accredited diplomatic or consular officer under subdivision
23 (1).

24 **Chapter 2. Definitions**

25 **Sec. 1. As used in this article, "agent" means an agent of a**
26 **foreign principal from a country of concern who is required to**
27 **register under IC 1-4-3.**

28 **Sec. 2. (a) As used in this article, "agent of a foreign principal"**
29 **means a person who:**

30 (1) either:

31 (A) is an agent, representative, employee, or servant; or

32 (B) acts in any capacity at the order, request, or under the
33 direction or control;

34 of a foreign principal and whose activities are directly or
35 indirectly supervised, directed, controlled, financed, or
36 subsidized in whole or in part by a foreign principal; and

37 (2) directly or through another person:

38 (A) engages in political activities for or in the interests of
39 the foreign principal;

40 (B) acts as a public relations counsel, publicity agent,
41 information-service employee, or political consultant for or
42 in the interests of the foreign principal;



- 1 (C) solicits, collects, disburses, or dispenses contributions,
 2 loans, money, or other things of value for or in the interest
 3 of the foreign principal; or
 4 (D) represents the interests of the foreign principal before
 5 a state or local agency or official;
 6 in Indiana.
- 7 (b) The term includes a person who:
 8 (1) agrees, consents, assumes, or purports to act as; or
 9 (2) holds oneself out to be, whether or not pursuant to a
 10 contractual relationship;
 11 an agent of a foreign principal.
- 12 (c) The term does not include the following:
 13 (1) A news service, a press service, or an association that is
 14 organized under:
 15 (A) the laws of the United States; or
 16 (B) a place subject to the jurisdiction of the United States.
 17 (2) A newspaper, magazine, periodical, or other publication:
 18 (A) for which a Statement of Ownership, Management and
 19 Circulation has been filed with the United States Postal
 20 Service, as required by 39 U.S.C. 3685;
 21 (B) published in the United States solely as a result of a
 22 bona fide news or journalistic activity;
 23 (C) that is at least eighty percent (80%) beneficially owned
 24 by citizens of the United States;
 25 (D) whose officers and directors, if any, are citizens of the
 26 United States; and
 27 (E) that is not owned, directed, supervised, controlled,
 28 subsidized, or financed by an agent of a foreign principal
 29 required to register under IC 1-4-3.
- 30 Sec. 3. As used in this article, "country of concern" means the
 31 following:
 32 (1) Burma.
 33 (2) The People's Republic of China.
 34 (3) Cuba.
 35 (4) Eritrea.
 36 (5) Iran.
 37 (6) The Democratic People's Republic of Korea.
 38 (7) Nicaragua.
 39 (8) Pakistan.
 40 (9) Russia.
 41 (10) Saudi Arabia.
 42 (11) Tajikistan.



- 1 (12) Turkmenistan.
- 2 (13) Any agent of, or any other entity under significant
- 3 control of, a country of concern.
- 4 (14) A country designated as a threat to critical infrastructure
- 5 by the governor under IC 1-1-16-8.
- 6 Sec. 4. As used in this article, "foreign political party" means an
- 7 organization or any combination of individuals in a country other
- 8 than the United States whose purpose:
- 9 (1) is engaging in activities devoted in whole or in part to the
- 10 establishment, administration, control, or acquisition of
- 11 administration or control of a government of a foreign
- 12 country or a subdivision thereof; or
- 13 (2) is the furtherance or influencing of the political or public
- 14 interests, policies, or relations of a government of a foreign
- 15 country or a subdivision thereof.
- 16 Sec. 5. As used in this article, "foreign principal" means a:
- 17 (1) government of a foreign country or a foreign political
- 18 party;
- 19 (2) person outside of the United States, unless it is established
- 20 that such person is a citizen of and domiciled within the
- 21 United States, or that the person is not an individual and is
- 22 organized under or created by the laws of the United States
- 23 and has its principal place of business within the United
- 24 States;
- 25 (3) partnership, association, corporation, organization, or
- 26 other combination of persons organized under the laws of or
- 27 having its principal place of business in a foreign country; or
- 28 (4) partnership, association, corporation, organization, or
- 29 other combination of persons that is at least twenty percent
- 30 (20%) beneficially owned by a partnership, association,
- 31 corporation, organization, or other combination of persons
- 32 organized under the laws of or having its principal place of
- 33 business in a foreign country.
- 34 Sec. 6. (a) As used in this article, "government of a foreign
- 35 country" means a person or group of persons that exercises
- 36 sovereign de facto or de jure political jurisdiction over a country,
- 37 other than the United States, or over any part of such country, and
- 38 includes any subdivision of any such group and any group or
- 39 agency to which such sovereign de facto or de jure authority or
- 40 functions are directly or indirectly delegated.
- 41 (b) The term includes any faction or body of insurgents within
- 42 a country assuming to exercise governmental authority whether



1 such faction or body of insurgents has or has not been recognized
2 by the United States.

3 Sec. 7. As used in this article, "information-service employee"
4 means a person who furnishes, disseminates, or publishes accounts,
5 descriptions, information, or data concerning the political,
6 industrial, employment, economic, social, cultural, benefits,
7 advantages, or conditions of a:

- 8 (1) country other than the United States;
9 (2) government of a foreign country;
10 (3) foreign political party; or
11 (4) partnership, association, corporation, organization, or
12 other combination of individuals organized under the laws of,
13 or having its principal place of business in, a foreign country.

14 Sec. 8. As used in this article, "news or journalistic activity"
15 includes soliciting or accepting advertisements, subscriptions, or
16 other compensation.

17 Sec. 9. As used in this article, "political activity" refers to an
18 activity a person engages in with the belief or intent to influence a
19 state or local agency, a state or local official, or a citizen of Indiana
20 concerning:

- 21 (1) adopting or changing the domestic or foreign policy of the
22 United States or Indiana; or
23 (2) the political or public interests, policies, or relations of a
24 government of a foreign country or a foreign political party.

25 Sec. 10. As used in this article, "political consultant" means a
26 person who engages in informing or advising any other person of
27 the policies of Indiana or the political or public interests, policies,
28 or relations of a foreign country or of a foreign political party.

29 Sec. 11. As used in this article, "prints" means:

- 30 (1) newspapers, periodicals, books, pamphlets, sheet music,
31 visiting cards, address cards, printing proofs, engravings,
32 photographs, pictures, drawings, plans, maps, patterns to be
33 cut out, catalogs, prospectuses, or advertisements;
34 (2) printed, engraved, lithographed, or autographed notices of
35 various kinds; or
36 (3) in general, all impressions or reproductions obtained on
37 paper, other material assimilable to paper, parchment, or
38 cardboard by means of printing, engraving, lithography,
39 autography, or any other easily recognizable mechanical
40 process, with the exception of the copying press, stamps with
41 movable or immovable type, and the typewriter.

42 Sec. 12. As used in this article, "publicity agent" means a person



1 who directly or indirectly publishes or disseminates oral, visual,
 2 graphic, written, or pictorial information or matter of any kind,
 3 including publishing by means of advertising, books, periodicals,
 4 newspapers, lectures, broadcasts, motion pictures, or other
 5 methods.

6 **Sec. 13.** As used in this article, "public relations counsel" means
 7 any person who engages directly or indirectly in informing,
 8 advising, or in any way representing a foreign principal in any
 9 public relations matter pertaining to the political or public
 10 interests, policies, or relations of the foreign principal.

11 **Sec. 14.** As used in this article, "registration statement" means
 12 a registration statement, including supplemental documentation,
 13 required to be filed with the attorney general under IC 1-4-3-1.

14 **Sec. 15.** As used in this article, "United States" means the
 15 several States, the District of Columbia, and any territory or
 16 insular possession subject to the civil or military jurisdiction of the
 17 United States.

18 **Chapter 3. Requirement to Register as a Foreign Agent in**
 19 **Indiana**

20 **Sec. 1.** (a) Before acting as an agent, a person who acts as an
 21 agent shall file with the attorney general a true and complete
 22 registration statement in addition to supplements as required.

23 (b) The registration statement must include the following:

- 24 (1) The registrant's name.
 25 (2) The registrant's principal business address, and all other
 26 business addresses in the United States or elsewhere.
 27 (3) The registrant's residential addresses, if any.
 28 (4) If the registrant is an individual, the registrant's
 29 nationality.
 30 (5) If the registrant is a partnership, the names, residential
 31 addresses, and nationalities of each partner and a true and
 32 complete copy of the partnership's certificate of partnership.
 33 (6) If the registrant is an association, corporation,
 34 organization, or any other combination of individuals, the
 35 following:
 36 (A) The names, residential addresses, and nationalities of
 37 each director and officer and each person performing the
 38 functions of a director or officer.
 39 (B) A true and complete copy of its charter, articles of
 40 incorporation, association, constitution, and bylaws, and
 41 amendments thereto.
 42 (C) A copy of every other instrument or document and a



- 1 statement of the terms and conditions of every oral
 2 agreement relating to its organization, powers, and
 3 purposes.
- 4 (D) A statement of its ownership and control.
- 5 (7) A comprehensive statement of the nature of the
 6 registrant's business.
- 7 (8) A complete list of the registrant's employees and a
 8 statement of the nature of the work of each employee.
- 9 (9) The name and address of every agent for whom the
 10 registrant is acting or has agreed to act.
- 11 (10) The character of the business or other activities of every
 12 agent and, if an agent is not a natural person, a statement of
 13 the ownership and control of each.
- 14 (11) The extent, if any, to which each agent is supervised,
 15 directed, owned, controlled, financed, or subsidized, in whole
 16 or in part, by a government of a foreign country or foreign
 17 political party, or by any other agent.
- 18 (12) A comprehensive statement of the nature and method of
 19 performance of each contract with a foreign principal.
- 20 (13) A comprehensive statement of the existing and proposed
 21 activities engaged in, or to be engaged in, by the registrant, as
 22 an agent, including a detailed statement of any such activity
 23 which is a political activity.
- 24 (14) The nature and amount of contributions, income, money,
 25 or things of value, if any, that the registrant has received
 26 within the preceding one hundred eighty (180) days from each
 27 foreign principal that is a country of concern, either as
 28 compensation or for disbursement or otherwise, and the form
 29 and time of each such payment and from whom received.
- 30 (15) A detailed statement of every activity which the
 31 registrant assumes, purports, or agrees to perform, for the
 32 registrant or any other person other than a foreign principal
 33 that is a country of concern and which requires registration
 34 under this chapter, including a detailed statement of any such
 35 activity which is a political activity.
- 36 (16) The name, business, and residence addresses, and if an
 37 individual, the nationality, of any person other than a foreign
 38 principal for whom the registrant is acting or has agreed to
 39 act and the following:
- 40 (A) Information concerning the extent that person is
 41 supervised, directed, owned, controlled, financed, or
 42 subsidized, in whole or in part, by any government of a



1 foreign country or foreign political party or by any other
2 foreign principal from a country of concern.

3 **(B) Information concerning the nature and amount of**
4 **contributions, income, money, or thing of value, if any, that**
5 **the registrant has received during the preceding one**
6 **hundred eighty (180) days from each person in connection**
7 **with any of the activities under subdivision (15) either as**
8 **compensation or for disbursement or otherwise, and the**
9 **form and time of each payment and from whom payment**
10 **was received.**

11 **(17) A detailed statement of the money and other things of**
12 **value spent or disposed of by the registrant during the**
13 **preceding one hundred eighty (180) days in furtherance of or**
14 **in connection with activities which require registration under**
15 **this chapter.**

16 **(18) Notwithstanding any other laws, a detailed statement of**
17 **any contributions of money or other things of value made by**
18 **the registrant during the preceding one hundred eighty (180)**
19 **days in connection with an election to any political office or in**
20 **connection with any primary election, convention, or caucus**
21 **held to select candidates for any political office.**

22 **(19) Other statements, information, or documents as required**
23 **by the attorney general.**

24 **(20) Statements and copies of documents that are necessary to**
25 **make the statements made in the registration statement and**
26 **supplements not misleading.**

27 **(c) In addition to the information required in subsection (b), a**
28 **registrant must also file copies of each written agreement and the**
29 **terms and conditions of each oral agreement, including any**
30 **modifications, or, where no contract exists, a full statement of all**
31 **the circumstances, by reason of which the registrant is an agent.**

32 **Sec. 2. (a) Every agent who has filed a registration statement**
33 **under section 1 of this chapter shall, within thirty (30) days after**
34 **the expiration of each period of twelve (12) months succeeding the**
35 **filing, file with the attorney general a supplement under oath, on**
36 **a form prescribed by the attorney general. The form shall set forth**
37 **with respect to the preceding period any facts that the attorney**
38 **general deems necessary.**

39 **(b) The attorney general may, in any particular case, require**
40 **supplements to the registration statement to be filed at more**
41 **frequent intervals in respect to all or particular items of**
42 **information to be furnished.**



1 **Sec. 3. The registration statement and supplements shall be**
 2 **executed under oath as follows:**

3 **(1) If the registrant is an individual, by the individual.**

4 **(2) If the registrant is a partnership, by the majority of the**
 5 **members.**

6 **(3) If the registrant is a person other than an individual or a**
 7 **partnership, by a majority of the officers or by a majority of the**
 8 **board of directors.**

9 **Sec. 4. The fact that a registration statement or supplement has**
 10 **been filed shall not:**

11 **(1) automatically be deemed full compliance;**

12 **(2) indicate that the attorney general has passed upon the**
 13 **merits of such registration statement or supplement; or**

14 **(3) preclude prosecution, as provided for in IC 1-4-7.**

15 **Sec. 5. If an agent has previously registered with the attorney**
 16 **general under this chapter, the attorney general may permit the**
 17 **incorporation by reference in the registration statement or**
 18 **supplements of any information or documents previously filed by**
 19 **the agent.**

20 **Sec. 6. (a) An agent shall pay a fee of five hundred dollars (\$500)**
 21 **at the time the agent files an initial registration statement under**
 22 **this chapter.**

23 **(b) An agent shall pay a fee of one hundred dollars (\$100) each**
 24 **time the agent files a supplemental registration statement under**
 25 **section 2 of this chapter.**

26 **Chapter 4. Retroactive Transparency**

27 **Sec. 1. A person who acted as an agent at any time after**
 28 **January 1, 2015, shall file with the attorney general not later than**
 29 **December 31, 2025, a true and complete retroactive registration**
 30 **statement and supplements as required under IC 1-4-3.**

31 **Chapter 5. Informational Material**

32 **Sec. 1. (a) If an agent transmits, or causes to be transmitted,**
 33 **informational materials for or in the interests of a foreign principal**
 34 **from a country of concern:**

35 **(1) in the form of prints; or**

36 **(2) in any other form which is reasonably adapted to being,**
 37 **which the agent believes will be, or which the agent intends to**
 38 **be disseminated or circulated among two (2) or more persons;**
 39 **then the agent shall, not later than forty-eight (48) hours after the**
 40 **beginning of the transmittal, file with the attorney general two (2)**
 41 **copies of the informational materials.**

42 **(b) The informational materials under subsection (a) shall be**



1 subject to IC 5-14-3.

2 Sec. 2. (a) If an agent transmits, or causes to be transmitted,
3 informational materials for or in the interests of a foreign principal
4 from a country of concern, the agent shall place a conspicuous
5 statement on or within the materials that states that the materials
6 are distributed by the agent on behalf of the foreign principal from
7 a country of concern, and that additional information is on file
8 with the attorney general.

9 (b) The attorney general shall adopt rules under IC 4-22-2 to
10 implement this section.

11 Sec. 3. (a) An agent shall not transmit, convey, or otherwise
12 furnish to an agency, a member of the general assembly, or a
13 committee of a local government any political propaganda for or
14 in the interests of a foreign principal from a country of concern.

15 (b) An agent shall not request from an agency, a member of the
16 general assembly, or a committee of a local government any
17 information:

18 (1) pertaining to the political or public interests, policies, or
19 relations of a foreign country of concern or of a political party
20 from a country of concern; or

21 (2) pertaining to the foreign or domestic policies of the United
22 States or Indiana;

23 unless the request is prefaced or accompanied by a true and
24 accurate statement to the effect that the person is registered as an
25 agent.

26 Sec. 4. Whenever an agent appears before any committee of the
27 general assembly or a local government to testify for or in the
28 interests of a foreign principal from a country of concern, the agent
29 shall, at the time of such appearance, supply the committee with a
30 copy of the agent's most recent registration statement filed with the
31 attorney general for inclusion in the records of the committee.

32 Chapter 6. Maintenance of Books and Records

33 Sec. 1. (a) A person who is an agent shall retain all records
34 relating to any activity for which disclosure is required under
35 IC 1-4-3.

36 (b) A record described in subsection (a) must be retained for:

37 (1) the period during which the person is acting as an agent;
38 and

39 (2) if the person ceases to be an agent, at least three (3) years
40 thereafter.

41 (c) The attorney general shall adopt rules under IC 4-22-2 to
42 implement this section.



1 **Sec. 2. Unless otherwise provided by a rule adopted by the**
 2 **attorney general, the attorney general or a law enforcement officer**
 3 **acting within the scope of the officer's duties may inspect the**
 4 **records required to be maintained under section 1 of this chapter**
 5 **during business hours.**

6 **Sec. 3. All records filed with the attorney general shall be**
 7 **subject to IC 5-14-3.**

8 **Sec. 4. Every twelve (12) months, the attorney general shall**
 9 **report to the general assembly in an electronic format under**
 10 **IC 5-14-6 information concerning the administration of this article,**
 11 **including the number of registrations filed, and the nature, sources,**
 12 **and content of political propaganda disseminated and distributed.**

13 **Sec. 5. On a monthly basis, the attorney general shall report on**
 14 **a website administered by the attorney general information**
 15 **concerning the administration of this article, including the number**
 16 **of registrations filed, and the nature, sources, and content of**
 17 **political propaganda disseminated and distributed.**

18 **Chapter 7. Enforcement and Penalties**

19 **Sec. 1. (a) A person who knowingly or intentionally:**

20 **(1) violates IC 1-4-3-1; or**

21 **(2) makes a materially misleading statement in a registration**
 22 **statement, supplement, or in a document filed with the**
 23 **attorney general under IC 1-4-3;**

24 **commits filing a false registration statement, a Level 6 felony.**

25 **(b) In addition to the penalty prescribed under IC 35-50-2-7, a**
 26 **court may order a person convicted under subsection (a) to pay a**
 27 **civil penalty of not more than one hundred thousand dollars**
 28 **(\$100,000).**

29 **(c) A person who, after being notified in writing by the attorney**
 30 **general of a failure to comply with IC 1-4-3-1 or IC 1-4-4-1, does**
 31 **not comply fully within ten (10) days, commits failure to comply**
 32 **with registration, a Level 6 felony. However, this subsection does**
 33 **not apply to a person who ceases to act as an agent before the**
 34 **expiration of the ten (10) day period.**

35 **(d) In addition to the penalty prescribed under IC 35-50-2-7, a**
 36 **court may order a person convicted under subsection (c) to pay a**
 37 **civil penalty of not more than fifty thousand dollars (\$50,000).**

38 **Sec. 2. A person who knowingly or intentionally:**

39 **(1) violates IC 1-4-6; or**

40 **(2) knowingly or intentionally damages, destroys, or falsifies**
 41 **records required to be retained under IC 1-4-6;**

42 **commits destruction of retained records, a Class A misdemeanor.**



1 **Sec. 3. (a) An employee of a state educational institution who:**
 2 **(1) knowingly or intentionally violates IC 1-4-3; or**
 3 **(2) knowingly or intentionally makes a materially misleading**
 4 **statement in a registration statement, supplement, or in a**
 5 **document filed with the attorney general under IC 1-4-3;**
 6 **commits filing a false registration statement by a state educational**
 7 **institution employee, a Level 6 felony.**

8 **(b) A state educational institution must adopt a policy requiring**
 9 **the expulsion or dismissal of a person convicted under subsection**
 10 **(a).**

11 **Sec. 4. Failure to file a registration statement or supplement as**
 12 **required by IC 1-4-3 is a continuing offense for as long as the**
 13 **failure exists.**

14 **Sec. 5. (a) Upon receipt of information that leads the attorney**
 15 **general to believe that a violation of this article may exist, the**
 16 **attorney general may investigate the alleged violation and issue**
 17 **subpoenas requiring the:**

- 18 **(1) appearance of witnesses;**
 19 **(2) production of relevant records; and**
 20 **(3) giving of relevant testimony.**

21 **(b) The attorney general may bring an action on behalf of the**
 22 **state in connection with a violation of this article for appropriate**
 23 **injunctive or other equitable relief, including disgorgement of any**
 24 **gains derived from the violation, together with the costs and**
 25 **expenses of the suit, including reasonable attorney's fees and**
 26 **expert fees.**

27 **Sec. 6. An agent may not enter into a contract or other**
 28 **agreement where the agent's compensation is contingent in whole**
 29 **or in part upon the success of a political activity carried on by the**
 30 **agent.**

31 **Chapter 8. Rules and Regulations**

32 **Sec. 1. The attorney general shall adopt rules under IC 4-22-2**
 33 **to carry out this article.**

34 SECTION 9. IC 4-6-17 IS ADDED TO THE INDIANA CODE AS
 35 A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE JULY
 36 1, 2025]:

37 **Chapter 17. Foreign Adversary Enforcement Fund**

38 **Sec. 1. As used in this chapter, "fund" means the foreign**
 39 **adversary enforcement fund established by section 2 of this**
 40 **chapter.**

41 **Sec. 2. The foreign adversary enforcement fund is established**
 42 **for the purpose of supporting the attorney general's costs to**



- 1 **enforce the provisions of the following:**
 2 (1) IC 1-1-16-9.
 3 (2) IC 1-1-17.
 4 (3) IC 1-4.
 5 (4) IC 20-26-22.
 6 (5) IC 21-30-7.
 7 (6) IC 23-15-13.
 8 (7) IC 32-22-3.5.
- 9 **Sec. 3. The fund consists of the following:**
 10 (1) Money received from civil penalties paid under the
 11 following:
 12 (A) IC 1-1-16-9(e).
 13 (B) IC 1-1-17-8(2).
 14 (C) IC 1-4-7-1(b).
 15 (D) IC 1-4-7-1(d).
 16 (E) IC 23-15-13-11(a)(1).
 17 (F) IC 32-22-3.5-7(b)(1)(C).
 18 (G) IC 32-22-3.5-8(c).
 19 (2) Money received from the payment of the costs of litigation,
 20 including attorney's fees and expert fees, under the following:
 21 (A) IC 1-1-16-9(d).
 22 (B) IC 1-1-17-8.
 23 (C) IC 1-4-7-5(b).
 24 (D) IC 20-26-22-19(c).
 25 (E) IC 21-30-7-18(c).
 26 (F) IC 32-22-3.5-7(b)(1)(A).
 27 (3) Money received from fees paid under IC 1-4-3-6.
 28 (4) All earnings on investments of the funds.
- 29 **Sec. 4. The attorney general shall administer the fund.**
 30 **Sec. 5. Money in the fund at the end of a state fiscal year does**
 31 **not revert to the state general fund.**
 32 SECTION 10. IC 5-14-3-11 IS ADDED TO THE INDIANA CODE
 33 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
 34 1, 2025]: **Sec. 11. All documents received or obtained by the**
 35 **attorney general regarding an alleged violation or investigation of**
 36 **the following are considered confidential and may not be disclosed**
 37 **to the public under this chapter:**
 38 (1) IC 1-1-16.
 39 (2) IC 1-1-17.
 40 (3) IC 1-4.
 41 (4) IC 23-15-13.
 42 (5) IC 32-22-3.5.



1 SECTION 11. IC 20-26-22 IS ADDED TO THE INDIANA CODE
 2 AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE
 3 JULY 1, 2025]:

4 **Chapter 22. Disclosure of Foreign Gifts and Contracts**

5 **Sec. 1.** As used in this chapter, "affiliate organization" means
 6 any entity under the control of, or established for the benefit of, a
 7 school or a school corporation, including a direct-support
 8 organization.

9 **Sec. 2.** As used in this chapter, "contract" means an agreement
 10 for the acquisition of property or services by purchase, lease, or
 11 barter for the direct benefit or use of either of the parties.

12 **Sec. 3.** As used in this chapter, "direct-support organization"
 13 means an organization that is organized and operated to receive,
 14 hold, invest, and administer property and to make expenditures to
 15 or for the benefit of a school or a school corporation.

16 **Sec. 4.** As used in this chapter, "foreign adversary" includes the
 17 following:

- 18 (1) A foreign government listed in 15 CFR 7.4.
- 19 (2) A country designated as a threat to critical infrastructure
 20 by the governor under IC 1-1-16-8.

21 **Sec. 5.** As used in this chapter, "foreign government" means the
 22 government, including an agent of the government, of any country,
 23 nation, or group of nations, or any province or other political
 24 subdivision of any country or nation, other than the government of
 25 the United States or a state, territory, or protectorate of the United
 26 States.

27 **Sec. 6.** As used in this chapter, "foreign source" means any of
 28 the following:

- 29 (1) A foreign government or an agency of a foreign
 30 government.
- 31 (2) A legal entity, governmental or otherwise, created solely
 32 under the laws of a foreign nation or group of nations.
- 33 (3) An individual who is not a citizen or a national of the
 34 United States or a territory or protectorate of the United
 35 States.
- 36 (4) A partnership, an association, a corporation, an
 37 organization, or any other combination of persons, including
 38 a subsidiary of an entity described in this subdivision,
 39 organized under the laws of, or having its principal place of
 40 business in, a foreign adversary.
- 41 (5) An agent, including a subsidiary or an affiliate of a foreign
 42 legal entity, acting on behalf of a foreign source.



- 1 **(6) A political party of a foreign adversary or an individual**
 2 **who is a member of a political party of a foreign adversary.**
- 3 **Sec. 7. As used in this chapter, "gift" means any gift, grant,**
 4 **endowment, award, or donation of money or property of any kind,**
 5 **or any combination thereof, including a conditional or**
 6 **unconditional promise, pledge, or agreement to make a gift,**
 7 **endowment, award, or donation.**
- 8 **Sec. 8. As used in this chapter, "grant" means a transfer of**
 9 **money for a specified purpose, including a conditional gift.**
- 10 **Sec. 9. As used in this chapter, "political party of a foreign**
 11 **adversary" means an organization or combination of individuals**
 12 **organized for the purpose of, or engaged in any activity devoted in**
 13 **whole or in part to, either of the following:**
- 14 **(1) The establishment, administration, control, or the**
 15 **acquisition of the administration or control, of the**
 16 **government of a foreign adversary.**
- 17 **(2) The furtherance or influencing of the political or public**
 18 **interests, policies, or relations of the government of a foreign**
 19 **adversary.**
- 20 **Sec. 10. As used in this chapter, "school" means the following:**
- 21 **(1) A public school, including a charter school.**
- 22 **(2) A nonpublic school that employs one (1) or more**
 23 **employees.**
- 24 **Sec. 11. (a) A school and a school corporation shall disclose to**
 25 **the department any gift of any value received directly or indirectly**
 26 **from any foreign source as follows:**
- 27 **(1) For a disclosable gift received after December 31, 2022,**
 28 **and before July 1, 2025, not later than September 1, 2025.**
- 29 **(2) For a disclosable gift received after June 30, 2025,**
 30 **biannually on January 1 and July 1 of each subsequent year.**
- 31 **(b) A gift received from a foreign source through an**
 32 **intermediary or affiliate organization is considered an indirect gift**
 33 **to a school or a school corporation and is subject to the disclosure**
 34 **required by subsection (a).**
- 35 **Sec. 12. (a) A disclosure under section 11 of this chapter must**
 36 **include the following information:**
- 37 **(1) The date of the gift.**
- 38 **(2) The amount of the gift.**
- 39 **(3) The purpose of the gift.**
- 40 **(4) The identification of the persons for whom the gift is**
 41 **explicitly intended to benefit.**
- 42 **(5) Any applicable conditions, requirements, restrictions, or**



- 1 terms made part of the gift.
- 2 (6) The name and country of residence or domicile of the
- 3 foreign source.
- 4 (7) The name and mailing address of the school or school
- 5 corporation receiving the gift.
- 6 (8) If applicable, the date of termination of the gift.
- 7 (9) Actual copies of any documents related to the gift.
- 8 (b) Any information received by the department under this
- 9 section that is prohibited or deemed confidential under state or
- 10 federal law must be treated as confidential by the department and
- 11 the attorney general and redacted before posting the information
- 12 publicly under section 13 of this chapter.
- 13 Sec. 13. The department shall establish and maintain a website
- 14 to enable the public to access information concerning gifts
- 15 disclosed by schools and school corporations under section 11 of
- 16 this chapter.
- 17 Sec. 14. (a) A school and school corporation shall disclose to the
- 18 department any contract of any value entered into directly or
- 19 indirectly with any foreign source as follows:
- 20 (1) For a disclosable contract entered into after December 31,
- 21 2022, and before July 1, 2025, not later than September 1,
- 22 2025.
- 23 (2) For a disclosable contract entered into after June 30, 2025,
- 24 biannually on January 1 and July 1 of each subsequent year.
- 25 (b) A contract entered into with a foreign source through an
- 26 intermediary or affiliate organization is considered an indirect
- 27 contract with a school or school corporation and is subject to the
- 28 disclosure required by subsection (a).
- 29 Sec. 15. (a) A disclosure under section 14 of this chapter must
- 30 include the following information:
- 31 (1) The date of the contract.
- 32 (2) The amount of the contract.
- 33 (3) The purpose of the contract.
- 34 (4) The identification of the persons for whom the contract is
- 35 explicitly intended to benefit.
- 36 (5) Any applicable conditions, requirements, restrictions, or
- 37 terms made part of the contract.
- 38 (6) A copy of the contract.
- 39 (7) The name and country of residence or domicile of the
- 40 foreign source.
- 41 (8) The name and mailing address of the school or school
- 42 corporation entering into the contract.



1 (9) If applicable, the date of termination of the contract.

2 (10) Actual copies of any documents related to the contract.

3 (b) Any information received by the department under this
4 section that is prohibited or deemed confidential under state or
5 federal law must be treated as confidential by the department and
6 the attorney general and redacted before posting the information
7 publicly under section 16 of this chapter.

8 Sec. 16. The department shall establish and maintain a website
9 to enable the public to access information concerning contracts
10 disclosed by schools and school corporations under section 14 of
11 this chapter.

12 Sec. 17. (a) The department may:

13 (1) audit; or

14 (2) contract with a qualified person to audit;

15 a school or school corporation's use of a gift disclosed under
16 section 11 of this chapter that the school or school corporation
17 received after December 31, 2022, and before July 1, 2025.

18 (b) The department may:

19 (1) audit; or

20 (2) contract with a qualified person to audit;

21 a school or school corporation's use of the proceeds of a contract
22 disclosed under section 14 of this chapter that the school or school
23 corporation entered into after December 31, 2022, and before July
24 1, 2025.

25 Sec. 18. The department shall send copies of all unredacted
26 disclosures described in sections 11 and 14 of this chapter to the
27 attorney general, in a manner prescribed by the attorney general.

28 Sec. 19. (a) Upon receipt of information that leads the attorney
29 general to believe that a violation of this chapter may exist, the
30 attorney general may investigate the alleged violation and issue
31 subpoenas requiring the:

32 (1) appearance of witnesses;

33 (2) production of relevant records; and

34 (3) giving of relevant testimony.

35 (b) The attorney general may bring a civil action against a
36 school or school corporation that has failed to comply with this
37 chapter:

38 (1) based upon information known to the attorney general; or

39 (2) at the request of:

40 (A) a member of the general assembly;

41 (B) the governor;

42 (C) a member of the department;



1 **(D) a member of the state board; or**
 2 **(E) an Indiana taxpayer;**
 3 **if the person described in this subdivision submits a signed**
 4 **affidavit affirming that a school or school corporation is not**
 5 **in compliance with the requirements of this chapter.**

6 **(c) The attorney general may bring an action on behalf of the**
 7 **state or a political subdivision in connection with a violation of this**
 8 **chapter for appropriate injunctive or other equitable relief,**
 9 **including disgorgement of any gains derived from the violation,**
 10 **together with the costs and expenses of the suit, including**
 11 **reasonable attorney's fees and expert fees.**

12 SECTION 12. IC 21-30-7-1, AS ADDED BY P.L.142-2024,
 13 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 14 JULY 1, 2025]: Sec. 1. As used in this chapter, "affiliate organization"
 15 means any entity under the control of, or established for the benefit of,
 16 a ~~state educational~~ **an** institution, including a direct-support
 17 organization.

18 SECTION 13. IC 21-30-7-3, AS ADDED BY P.L.142-2024,
 19 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 20 JULY 1, 2025]: Sec. 3. As used in this chapter, "direct-support
 21 organization" means an organization that is organized and operated to
 22 receive, hold, invest, and administer property and to make expenditures
 23 to or for the benefit of a ~~state educational~~ **an** institution or for the
 24 benefit of a research and development park or a research and
 25 development entity affiliated with a ~~state educational~~ **an** institution.

26 SECTION 14. IC 21-30-7-8.5 IS ADDED TO THE INDIANA
 27 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
 28 [EFFECTIVE JULY 1, 2025]: **Sec. 8.5. As used in this chapter,**
 29 **"institution" means a public or private postsecondary educational**
 30 **institution in Indiana.**

31 SECTION 15. IC 21-30-7-10, AS ADDED BY P.L.142-2024,
 32 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 33 JULY 1, 2025]: Sec. 10. (a) ~~A state educational~~ **An** institution shall
 34 disclose to the commission any gift of any value received directly or
 35 indirectly from any foreign source ~~located in a foreign adversary~~ as
 36 follows:

37 (1) For a disclosable gift received after December 31, 2020, and
 38 before July 1, 2024, not later than September 1, 2024.

39 (2) For a disclosable gift received after June 30, 2024, biannually
 40 on January 1 and July 1 of each subsequent year.

41 (b) A gift received from a foreign source through an intermediary or
 42 affiliate organization is considered an indirect gift to a ~~state educational~~



1 **an** institution and is subject to the disclosure required by subsection
2 (a).

3 SECTION 16. IC 21-30-7-11, AS ADDED BY P.L.142-2024,
4 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
5 JULY 1, 2025]: Sec. 11. ~~Unless otherwise prohibited or deemed~~
6 ~~confidential under state or federal law, a~~ **(a)** A disclosure under section
7 10 of this chapter must include the following information:

8 (1) The date of the gift.

9 (2) The amount of the gift.

10 (3) The purpose of the gift.

11 (4) The identification of the persons for whom the gift is explicitly
12 intended to benefit.

13 (5) Any applicable conditions, requirements, restrictions, or terms
14 made part of the gift.

15 (6) The name and country of residence or domicile of the foreign
16 source.

17 (7) The name and mailing address of the ~~state educational~~
18 institution receiving the gift.

19 (8) If applicable, the date of termination of the gift.

20 **(9) Actual copies of any documents related to the gift.**

21 **(b) Any information received by the commission under this**
22 **section that is prohibited or deemed confidential under state or**
23 **federal law must be treated as confidential by the commission and**
24 **the attorney general and redacted before posting the information**
25 **publicly under section 12 of this chapter.**

26 SECTION 17. IC 21-30-7-12, AS ADDED BY P.L.142-2024,
27 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
28 JULY 1, 2025]: Sec. 12. The commission shall establish and maintain
29 a website to enable the public to access information concerning gifts
30 disclosed by ~~state educational~~ institutions under section 10 of this
31 chapter.

32 SECTION 18. IC 21-30-7-13, AS ADDED BY P.L.142-2024,
33 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
34 JULY 1, 2025]: Sec. 13. (a) ~~A state educational~~ **An** institution shall
35 disclose to the commission any contract of any value entered into
36 directly or indirectly with any foreign source ~~located in a foreign~~
37 ~~adversary~~ as follows:

38 (1) For a disclosable contract entered into after December 31,
39 2020, and before July 1, 2024, not later than September 1, 2024.

40 (2) For a disclosable contract entered into after June 30, 2024,
41 biannually on January 1 and July 1 of each subsequent year.

42 (b) A contract entered into with a foreign source through an



1 intermediary or affiliate organization is considered an indirect contract
 2 with a ~~state educational~~ ~~an~~ institution and is subject to the disclosure
 3 required by subsection (a).

4 SECTION 19. IC 21-30-7-14, AS ADDED BY P.L.142-2024,
 5 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 6 JULY 1, 2025]: Sec. 14. ~~Unless otherwise prohibited or deemed~~
 7 ~~confidential under state or federal law, a~~ **(a)** A disclosure under section
 8 13 of this chapter must include the following information:

- 9 (1) The date of the contract.
 10 (2) The amount of the contract.
 11 (3) The purpose of the contract.
 12 (4) The identification of the persons for whom the contract is
 13 explicitly intended to benefit.
 14 (5) Any applicable conditions, requirements, restrictions, or terms
 15 made part of the contract.
 16 (6) A copy of the contract.
 17 (7) The name and country of residence or domicile of the foreign
 18 source.
 19 (8) The name and mailing address of the ~~state educational~~
 20 institution entering into the contract.
 21 (9) If applicable, the date of termination of the contract.
 22 **(10) Actual copies of any documents related to the contract.**

23 **(b) Any information received by the commission under this**
 24 **section that is prohibited or deemed confidential under state or**
 25 **federal law must be treated as confidential by the commission and**
 26 **the attorney general and redacted before posting the information**
 27 **publicly under section 15 of this chapter.**

28 SECTION 20. IC 21-30-7-15, AS ADDED BY P.L.142-2024,
 29 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 30 JULY 1, 2025]: Sec. 15. The commission shall establish and maintain
 31 a website to enable the public to access information concerning
 32 contracts disclosed by ~~state educational~~ institutions under section 13 of
 33 this chapter.

34 SECTION 21. IC 21-30-7-16, AS ADDED BY P.L.142-2024,
 35 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 36 JULY 1, 2025]: Sec. 16. (a) The commission may:

- 37 (1) audit; or
 38 (2) contract with a qualified person to audit;
 39 ~~a state educational~~ ~~an~~ institution's use of a gift disclosed under section
 40 10 of this chapter that the ~~state educational~~ institution received after
 41 June 30, 2021, and before July 1, 2024.

42 (b) The commission may:



1 (1) audit; or
 2 (2) contract with a qualified person to audit;
 3 a ~~state educational~~ **an** institution's use of the proceeds of a contract
 4 disclosed under section 13 of this chapter that the ~~state educational~~
 5 institution entered into after June 30, 2021, and before July 1, 2024.
 6 SECTION 22. IC 21-30-7-17, AS ADDED BY P.L.142-2024,
 7 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 8 JULY 1, 2025]: Sec. 17. The commission shall send copies of all
 9 **unredacted** disclosures described in sections 10 and 13 of this chapter
 10 to the attorney general, in a manner prescribed by the attorney general.
 11 SECTION 23. IC 21-30-7-18, AS ADDED BY P.L.142-2024,
 12 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
 13 JULY 1, 2025]: Sec. 18. **(a) Upon receipt of information that leads**
 14 **the attorney general to believe that a violation of this chapter may**
 15 **exist, the attorney general may investigate the alleged violation and**
 16 **issue subpoenas requiring the:**
 17 **(1) appearance of witnesses;**
 18 **(2) production of relevant records; and**
 19 **(3) giving of relevant testimony.**
 20 **(a) (b)** The attorney general may bring a civil action against a ~~state~~
 21 ~~educational~~ **an** institution that has failed to comply with this chapter:
 22 (1) based upon information known to the attorney general; or
 23 (2) at the request of:
 24 (A) a member of the general assembly;
 25 (B) the governor;
 26 (C) a member of the commission;
 27 (D) a member of the Indiana state board of education; or
 28 (E) an Indiana taxpayer;
 29 if the person described in this subdivision submits a signed
 30 affidavit affirming that a ~~state educational~~ **an** institution is not in
 31 compliance with the requirements of this chapter.
 32 **(b)** If the attorney general prevails in an action brought under this
 33 section, the attorney general is entitled to injunctive relief to require the
 34 state educational institution to comply with the requirements of this
 35 chapter. In addition, a state educational institution that is found to have
 36 knowingly or willingly failed to comply with the requirements of this
 37 chapter must pay to the attorney general:
 38 (1) the costs incurred in bringing the civil action under this
 39 section; and
 40 (2) any associated costs of investigation and enforcement.
 41 **(c) The attorney general may bring an action on behalf of the**
 42 **state or a political subdivision in connection with a violation of this**



1 chapter for appropriate injunctive or other equitable relief,
 2 including disgorgement of any gains derived from the violation,
 3 together with the costs and expenses of the suit, including
 4 reasonable attorney's fees and expert fees.

5 SECTION 24. IC 23-15-13 IS ADDED TO THE INDIANA CODE
 6 AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE
 7 JULY 1, 2025]:

8 **Chapter 13. Foreign Ownership of Interests in Business Entities**

9 **Sec. 1. As used in this chapter, "controlling person" means:**

- 10 (1) a beneficial owner (as defined in IC 23-1-20-3.5) of five
 11 percent (5%) or more of the economic interest of an entity;
 12 (2) an officer, director, or other individual who possesses
 13 inside information about an entity because of the officer,
 14 director, or other individual's relationship with the entity; or
 15 (3) a person, individually or as a member of a group, who has
 16 the ability to directly or indirectly affect an entity's
 17 management or policies.

18 **Sec. 2. As used in this chapter, "domestic" means, with respect**
 19 **to an entity, governed as to its internal affairs by the law of**
 20 **Indiana.**

21 **Sec. 3. As used in this chapter, "economic interest" means an**
 22 **interest holder's economic rights in an entity, including the interest**
 23 **holder's share of the profits and losses of the entity and the right**
 24 **to receive distributions from the entity.**

25 **Sec. 4. (a) As used in this chapter, "entity" means a:**

- 26 (1) business corporation;
 27 (2) nonprofit corporation;
 28 (3) general partnership, including a limited liability
 29 partnership;
 30 (4) limited partnership; or
 31 (5) limited liability company.

32 **(b) The term does not include:**

- 33 (1) an individual;
 34 (2) a business trust, a trust with a predominately donative
 35 purpose, or a charitable trust;
 36 (3) an association or relationship that:
 37 (A) is not listed in subsection (a); and
 38 (B) is not a partnership under the rules stated in
 39 IC 23-4-1-7 or a similar provision of the law of another
 40 jurisdiction;
 41 (4) a decedent's estate;
 42 (5) a government or a governmental subdivision, agency, or



1 instrumentality; or

2 (6) any other person that has:

3 (A) a legal existence separate from any interest holder of
4 that person; or

5 (B) the power to acquire an interest in real property in its
6 own name.

7 Sec. 5. As used in this chapter, "foreign adversary" includes the
8 following:

9 (1) China.

10 (2) Iran.

11 (3) North Korea.

12 (4) Russia.

13 (5) A foreign government listed in 15 CFR 7.4.

14 (6) A country designated as a threat to critical infrastructure
15 by the governor under IC 1-1-16-8.

16 Sec. 6. As used in this chapter, "governance interest" means a
17 right under the organic law or organic rules of an unincorporated
18 entity, other than as a governing person, agent, assignee, or proxy,
19 to:

20 (1) receive or demand access to information concerning, or
21 the books and records of, the entity;

22 (2) vote for or consent to the election of the governing persons
23 of the entity; or

24 (3) receive notice of, vote on, or consent to an issue involving
25 the internal affairs of the entity.

26 Sec. 7. As used in this chapter, "interest" means a:

27 (1) share in a business corporation;

28 (2) membership in a nonprofit corporation; or

29 (3) governance interest or economic interest in any other type
30 of unincorporated entity.

31 Sec. 8. (a) As used in this chapter, "prohibited person" includes
32 the following:

33 (1) An individual who is a citizen of a foreign adversary.

34 (2) An individual who is domiciled in a foreign adversary.

35 (3) A business entity organized under the laws of a foreign
36 adversary.

37 (4) A business entity headquartered in a foreign adversary.

38 (5) A business entity with a controlling person who is one of
39 the following:

40 (A) An individual who is a citizen of a foreign adversary.

41 (B) An individual who is domiciled in a foreign adversary.

42 (C) A business entity or other entity, including a



1 governmental entity, that is owned or controlled by an
 2 individual described in subdivision (1) or (2), or is directly
 3 controlled by the government of a foreign adversary.
 4 The term, as used in subdivisions (1), (2), (5)(A), and (5)(B), does
 5 not include an individual who holds dual citizenship with a foreign
 6 adversary (as defined in 15 CFR 7.4) and the United States or an
 7 individual who is a citizen or lawful permanent resident of the
 8 United States.

9 (b) The term includes an agent, trustee, or fiduciary acting on
 10 behalf of a prohibited person in a violation of this chapter.

11 Sec. 9. (a) After June 30, 2025, a prohibited person may not
 12 acquire an interest in a domestic entity.

13 (b) If a prohibited person owns an interest in a domestic entity
 14 on July 1, 2025, the prohibited person must divest the prohibited
 15 person's interest in the entity not later than January 1, 2026.

16 Sec. 10. Upon receipt of information that leads the attorney
 17 general to believe a prohibited person has violated section 9 of this
 18 chapter, the attorney general shall investigate the alleged violation
 19 and may issue subpoenas requiring the:

- 20 (1) appearance of witnesses;
- 21 (2) production of relevant records; and
- 22 (3) giving of relevant testimony.

23 Sec. 11. (a) If the attorney general determines a prohibited
 24 person has violated section 9 of this chapter, the attorney general
 25 may take the following actions:

- 26 (1) File an action in an appropriate jurisdiction to impose a
 27 civil penalty on the prohibited person of one hundred
 28 thousand dollars (\$100,000) for each entity in which the
 29 prohibited person holds an interest.
- 30 (2) File an action in an appropriate jurisdiction to require the
 31 prohibited person to sell the prohibited person's interest in an
 32 entity.

33 (b) If the prohibited person maintains the prohibited person's
 34 interest in an entity after the attorney general takes action under
 35 subsection (a), the attorney general may take the following actions:

- 36 (1) File an action in an appropriate jurisdiction to enjoin the
 37 entity from doing business in Indiana.
- 38 (2) File an action in an appropriate jurisdiction to dissolve the
 39 entity and wind up its business and affairs.

40 SECTION 25. IC 32-22-3 IS REPEALED [EFFECTIVE JULY 1,
 41 2025]. (Rights of a Foreign Business Entity to Hold and Convey
 42 Agricultural Land).



1 SECTION 26. IC 32-22-3.5 IS ADDED TO THE INDIANA CODE
 2 AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE
 3 JULY 1, 2025]:

4 **Chapter 3.5. Rights of a Prohibited Person to Own Real**
 5 **Property**

6 **Sec. 1. As used in this chapter, "business entity" means:**

- 7 (1) a corporation, professional corporation, nonprofit
 8 corporation, limited liability company, partnership, or limited
 9 partnership; or
 10 (2) the equivalent of any entity described in subdivision (1).

11 **Sec. 2. As used in this chapter, "controlling person" means:**

- 12 (1) a beneficial owner (as defined in IC 23-1-20-3.5) of five
 13 percent (5%) or more of the shares of a business entity;
 14 (2) an officer, director, or other individual who possesses
 15 inside information about a business entity because of the
 16 officer, director, or other individual's relationship with the
 17 business entity; or
 18 (3) a person, individually or as a member of a group, who has
 19 the ability to directly or indirectly affect a business entity's
 20 management or policies.

21 **Sec. 3. As used in this chapter, "foreign adversary" includes the**
 22 **following:**

- 23 (1) China.
 24 (2) Iran.
 25 (3) North Korea.
 26 (4) Russia.
 27 (5) A foreign government listed in 15 CFR 7.4.
 28 (6) A country designated as a threat to critical infrastructure
 29 by the governor under IC 1-1-16-8.

30 **Sec. 4. (a) As used in this chapter, "prohibited person" includes**
 31 **the following:**

- 32 (1) An individual who is a citizen of a foreign adversary.
 33 (2) An individual who is domiciled in a foreign adversary.
 34 (3) A business entity organized under the laws of a foreign
 35 adversary.
 36 (4) A business entity headquartered in a foreign adversary.
 37 (5) A business entity with a controlling person who is one of
 38 the following:
 39 (A) An individual who is a citizen of a foreign adversary.
 40 (B) An individual who is domiciled in a foreign adversary.
 41 (C) A business entity or other entity, including a
 42 governmental entity, that is owned or controlled by an



1 individual described in subdivision (1) or (2), or is directly
 2 controlled by the government of a foreign adversary.
 3 The term, as used in subdivisions (1), (2), (5)(A), and (5)(B), does
 4 not include an individual who holds dual citizenship with a foreign
 5 adversary (as defined in 15 CFR 7.4) and the United States or an
 6 individual who is a citizen or lawful permanent resident of the
 7 United States.

8 (b) The term includes an agent, trustee, or fiduciary acting on
 9 behalf of a prohibited person in a violation of this chapter.

10 Sec. 5. (a) After June 30, 2025, a prohibited person may not do
 11 any of the following:

12 (1) Acquire by grant, purchase, devise, descent, or otherwise
 13 any real property located in Indiana.

14 (2) Enter into a lease agreement as a lessee for any real
 15 property located in Indiana. This subdivision does not apply
 16 to a lease agreement if:

17 (A) the real property that is subject to the lease agreement
 18 will be used only for residential purposes; and

19 (B) the lease agreement is for a term of not more than
 20 twelve (12) months.

21 (3) Acquire by grant, purchase, devise, descent, or otherwise
 22 any mineral right or water or riparian right on any real
 23 property located in Indiana.

24 (4) Enter into a lease agreement as a lessee for any mineral
 25 right or water or riparian right on any real property located
 26 in Indiana.

27 (b) A person who is not a prohibited person is not civilly or
 28 criminally liable for failing to determine or inquire if a person is a
 29 prohibited person under this chapter.

30 (c) A purchase, acquisition, or lease of real property in violation
 31 of this section is subject to divestiture pursuant to section 6 of this
 32 chapter.

33 (d) No title to real property shall be invalid or subject to
 34 divestiture by reason of a violation of this section by any former
 35 owner or other individual or entity holding or owning a former
 36 interest in the real property.

37 Sec. 6. If a prohibited person owns an interest in real property
 38 located in Indiana on July 1, 2025, the prohibited person must
 39 divest the prohibited person's interest in the real property not later
 40 than January 1, 2026.

41 Sec. 7. (a) Upon receipt of information that leads the attorney
 42 general to believe an acquisition or lease of real property violates



1 section 5 of this chapter or a prohibited person has violated section
2 6 of this chapter, the attorney general shall investigate the alleged
3 violation and may issue subpoenas requiring the:

- 4 (1) appearance of witnesses;
5 (2) production of relevant records; and
6 (3) giving of relevant testimony.

7 (b) The attorney general shall enforce a violation of sections 5
8 and 6 of this chapter by commencing a receivership proceeding
9 under IC 32-30-5-1 and selling the real property or the interest in
10 real property through the receivership. The following apply to a
11 receivership proceeding under this section:

12 (1) Proceeds of the sale shall be paid as follows:

13 (A) The costs of the receivership and sale, including
14 reasonable attorney's fees and expert fees.

15 (B) To lienholders, in their order of priority, except for
16 liens which under the terms of the sale are to remain on the
17 property.

18 (C) To the foreign adversary enforcement fund established
19 by IC 4-6-17-2, a civil penalty in the amount of twenty-five
20 percent (25%) of the market value of the real property.

21 The civil penalty is not a lien and may be collected only if
22 funds are available.

23 (D) To the prohibited person, any remaining funds.

24 (2) At the receivership sale, lienholders shall be able to have
25 a credit bid in an amount that is not more than the amount
26 owed to the lienholder on the date of the sale, as established in
27 the court order for the sale of the property.

28 (3) Upon commencement of an action under this section, the
29 attorney general shall promptly file a notice of lis pendens
30 with the clerk of court. Upon the entry of an order for the sale
31 of the real property under this section, the attorney general
32 shall promptly record a copy of the order in the office of the
33 recorder of the county where the property is located.

34 (c) The responsibility for determining whether an individual or
35 other entity is subject to sections 5 and 6 of this chapter rests solely
36 with the prohibited person and the attorney general and no other
37 individual or entity. An individual or other entity who is not a
38 prohibited person shall bear no civil or criminal liability for failing
39 to determine or make inquiry of whether an individual or other
40 entity is a prohibited person.

41 (d) Divestiture of a prohibited person's title under this section
42 shall not be a basis to void, invalidate, or otherwise extinguish any



1 bona fide mortgage, lien, or other interest granted by, through, or
2 under the prohibited person.

3 **Sec. 8. (a) A person who is required to file a report of the**
4 **person's agricultural holdings under the federal Agricultural**
5 **Foreign Investment Disclosure Act (AFIDA) shall file a copy of the**
6 **report with the attorney general not later than the date the report**
7 **is due to the United States Department of Agriculture under 7 CFR**
8 **781.**

9 **(b) Upon receipt of information that leads the attorney general**
10 **to believe that a violation of this section may exist, the attorney**
11 **general may investigate the alleged violation and issue subpoenas**
12 **requiring the:**

- 13 **(1) appearance of witnesses;**
14 **(2) production of relevant records; and**
15 **(3) giving of relevant testimony.**

16 **(c) If a person fails to comply with subsection (a), the attorney**
17 **general may impose a civil penalty of ten thousand dollars**
18 **(\$10,000) per violation.**

19 SECTION 27. IC 34-30-2.1-1.5 IS REPEALED [EFFECTIVE JULY
20 1, 2025]. ~~Sec. 1.5. IC 1-1-16-11(c) (Concerning the sale, lease, or~~
21 ~~acquisition of property adjacent to a military installation to a prohibited~~
22 ~~person).~~

23 SECTION 28. IC 34-30-2.1-525.4 IS REPEALED [EFFECTIVE
24 JULY 1, 2025]. ~~Sec. 525.4. IC 32-22-3-4.5(c) (Concerning agricultural~~
25 ~~land purchased or leased by a prohibited person).~~

26 SECTION 29. IC 34-30-2.1-525.5 IS REPEALED [EFFECTIVE
27 JULY 1, 2025]. ~~Sec. 525.5. IC 32-22-3-6.5(c) (Concerning agricultural~~
28 ~~land held by a prohibited person).~~

29 SECTION 30. IC 35-52-1.5 IS ADDED TO THE INDIANA CODE
30 AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE
31 JULY 1, 2025]:

32 **Chapter 1.5. IC 1 Criminal Statutes**

33 **Sec. 1. IC 1-4-7-1 defines crimes concerning the failure to**
34 **comply with foreign agent registration requirements.**

35 **Sec. 2. IC 1-4-7-2 defines a crime concerning the destruction of**
36 **records required to be retained by a foreign agent.**

37 **Sec. 3. IC 1-4-7-3 defines a crime concerning the filing of a false**
38 **foreign agent registration statement by a state educational**
39 **institution employee.**

