

HOUSE BILL No. 1074

DIGEST OF INTRODUCED BILL

Citations Affected: IC 24-5-27.5.

Synopsis: Firearms financial transactions. Amends the Indiana Code chapter concerning the privacy of firearms financial transactions as follows: (1) Amends the definition of "firearm" to specify that a firearm component includes castings and products used in designing, manufacturing, assembling, or fabricating firearms or firearm components. (2) Prohibits a financial services provider from: (A) refusing to provide to a firearms retailer; (B) terminating an existing business relationship to provide to a firearms retailer; or (C) offering or providing on less favorable terms and conditions to a firearms retailer; any service to facilitate or process payment card transactions, solely on the basis of the firearms retailer's status as a firearms retailer. (3) Provides an exemption from these prohibitions if a prohibited action is taken: (A) to comply with federal or state law or a court order; or (B) at the request of a law enforcement agency in connection with an active criminal investigation.

Effective: July 1, 2025.

Haggard

January 8, 2025, read first time and referred to Committee on Financial Institutions.



First Regular Session of the 124th General Assembly (2025)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2024 Regular Session of the General Assembly.

HOUSE BILL No. 1074

A BILL FOR AN ACT to amend the Indiana Code concerning trade regulation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 24-5-27.5-8, AS ADDED BY P.L.132-2024,
2 SECTION 4, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2025]: Sec. 8. As used in this chapter, "firearm" includes the
4 following:

- 5 (1) A firearm (as defined in IC 34-12-3-1).
- 6 (2) Ammunition for use in a firearm.
- 7 (3) Firearm components, **including castings and products used**
- 8 **in designing, manufacturing, assembling, or fabricating**
- 9 **firearms or firearm components.**
- 10 (4) Firearm accessories.

11 SECTION 2. IC 24-5-27.5-22.5 IS ADDED TO THE INDIANA
12 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
13 [EFFECTIVE JULY 1, 2025]: **Sec. 22.5. (a) Except as provided in**
14 **subsection (b), a financial services provider shall not:**

- 15 (1) **refuse to provide to a firearms retailer any service**
- 16 **involved in facilitating or processing payment card**
- 17 **transactions;**



- 1 **(2) terminate an existing business relationship in which the**
- 2 **financial services provider provides one (1) or more services**
- 3 **to facilitate or process payment card transactions for a**
- 4 **firearms retailer;**
- 5 **(3) offer or provide to a firearms retailer any service**
- 6 **described in subdivisions (1) and (2) under terms and**
- 7 **conditions less favorable than those that would otherwise**
- 8 **apply; or**
- 9 **(4) agree, conspire, or coordinate, directly or indirectly or**
- 10 **through any intermediary or third party, with another person**
- 11 **to take any action described in subdivisions (1) through (3);**
- 12 **solely on the basis of the firearms retailer's status as a firearms**
- 13 **retailer.**
- 14 **(b) A financial services provider is not prohibited from taking**
- 15 **any action described in subsection (a)(1) through (a)(4) if the action**
- 16 **is taken:**
- 17 **(1) to comply with federal or state law or a court order; or**
- 18 **(2) at the request of a law enforcement agency in connection**
- 19 **with an active criminal investigation.**

