

HOUSE BILL No. 1199

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-12-14.

Synopsis: Veterans property tax deduction. Eliminates the assessed value cap of \$175,000 that applies to the property tax deduction for a veteran who: (1) has a total disability; or (2) is at least 62 years of age and has at least a 10% disability.

Effective: January 1, 2019.

VanNatter

January 9, 2018, read first time and referred to Committee on Ways and Means.



Second Regular Session of the 120th General Assembly (2018)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2017 Regular Session of the General Assembly.

HOUSE BILL No. 1199

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-1.1-12-14, AS AMENDED BY P.L.100-2016,
2 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JANUARY 1, 2019]: Sec. 14. (a) Except as provided in ~~subsection (c)~~
4 ~~and except as provided in~~ section 40.5 of this chapter, an individual
5 may have the sum of twelve thousand four hundred eighty dollars
6 (\$12,480) deducted from the assessed value of the tangible property
7 that the individual owns (or the real property, mobile home not
8 assessed as real property, or manufactured home not assessed as real
9 property that the individual is buying under a contract that provides
10 that the individual is to pay property taxes on the real property, mobile
11 home, or manufactured home if the contract or a memorandum of the
12 contract is recorded in the county recorder's office) if:
13 (1) the individual served in the military or naval forces of the
14 United States for at least ninety (90) days;
15 (2) the individual received an honorable discharge;
16 (3) the individual either:
17 (A) has a total disability; or



- 1 (B) is at least sixty-two (62) years old and has a disability of at
 2 least ten percent (10%);
 3 (4) the individual's disability is evidenced by:
 4 (A) a pension certificate or an award of compensation issued
 5 by the United States Department of Veterans Affairs; or
 6 (B) a certificate of eligibility issued to the individual by the
 7 Indiana department of veterans' affairs after the Indiana
 8 department of veterans' affairs has determined that the
 9 individual's disability qualifies the individual to receive a
 10 deduction under this section; and
 11 (5) the individual:
 12 (A) owns the real property, mobile home, or manufactured
 13 home; or
 14 (B) is buying the real property, mobile home, or manufactured
 15 home under contract;
 16 on the date the statement required by section 15 of this chapter is
 17 filed.
 18 (b) ~~Except as provided in subsections (c) and (d);~~ The surviving
 19 spouse of an individual may receive the deduction provided by this
 20 section if the individual satisfied the requirements of subsection (a)(1)
 21 through (a)(4) at the time of death and the surviving spouse satisfies
 22 the requirement of subsection (a)(5) at the time the deduction statement
 23 is filed. The surviving spouse is entitled to the deduction regardless of
 24 whether the property for which the deduction is claimed was owned by
 25 the deceased veteran or the surviving spouse before the deceased
 26 veteran's death.
 27 ~~(c) No one is entitled to the deduction provided by this section if the~~
 28 ~~assessed value of the individual's Indiana real property; Indiana mobile~~
 29 ~~home not assessed as real property; and Indiana manufactured home~~
 30 ~~not assessed as real property; as shown by the tax duplicate; exceeds~~
 31 ~~the assessed value limit specified in subsection (d):~~
 32 ~~(d) For the January 1, 2017, assessment date and for each~~
 33 ~~assessment date thereafter; the assessed value limit for purposes of~~
 34 ~~subsection (c) is one hundred seventy-five thousand dollars (\$175,000):~~
 35 ~~(e) (c)~~ An individual who has sold real property, a mobile home not
 36 assessed as real property, or a manufactured home not assessed as real
 37 property to another person under a contract that provides that the
 38 contract buyer is to pay the property taxes on the real property, mobile
 39 home, or manufactured home may not claim the deduction provided
 40 under this section against that real property, mobile home, or
 41 manufactured home.
 42 SECTION 2. [EFFECTIVE JANUARY 1, 2019] (a) IC 6-1.1-12-14,



1 as amended by this act, applies to assessment dates after December
2 31, 2018.

3 (b) This SECTION expires July 1, 2023.

