

HOUSE BILL No. 1296

DIGEST OF INTRODUCED BILL

Citations Affected: IC 33-38-7-20.

Synopsis: 1977 judges' retirement system survivor benefits. Provides for a one time 2% cost of living adjustment for survivors and beneficiaries of the 1977 judges' retirement system for monthly benefits paid after December 31, 2014.

Effective: July 1, 2014.

VanDenburgh

January 21, 2014, read first time and referred to Committee on Employment, Labor and Pensions.



Introduced

Second Regular Session 118th General Assembly (2014)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2013 Regular Session and 2013 First Regular Technical Session of the General Assembly.

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A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 33-38-7-20 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2014]: **Sec. 20. This section applies to survivors and beneficiaries**
4 **receiving benefits as of December 31, 2014. The amount of the**
5 **monthly benefit received by a survivor or beneficiary as of**
6 **December 31, 2014, shall be increased by two percent (2%). The**
7 **increase paid under this section applies to monthly benefits paid**
8 **after December 31, 2014.**

