

HOUSE BILL No. 1329

DIGEST OF INTRODUCED BILL

Citations Affected: Noncode.

Synopsis: Social impact bonds. Urges the legislative council to assign to an appropriate interim study committee the topic of studying the viability of using social impact bonds to advance goals related to: (1) homelessness; (2) crime prevention; and (3) mental health.

Effective: Upon passage.

Johnson

January 14, 2021, read first time and referred to Committee on Rules and Legislative Procedures.



First Regular Session of the 122nd General Assembly (2021)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2020 Regular Session of the General Assembly.

HOUSE BILL No. 1329

A BILL FOR AN ACT concerning state and local administration.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. [EFFECTIVE UPON PASSAGE] **(a) As used in this**
2 **SECTION, "social impact bonds" refers to a form of pay for**
3 **success or performance based funding in which payment to private**
4 **investors is dependent upon measurable outcomes being achieved.**
5 **(b) The legislative council is urged to assign to an appropriate**
6 **interim study committee the task of studying the viability of using**
7 **social impact bonds to advance goals related to:**
8 **(1) homelessness;**
9 **(2) crime prevention; and**
10 **(3) mental health.**
11 **(c) This SECTION expires January 1, 2022.**
12 SECTION 2. **An emergency is declared for this act.**

