

# HOUSE BILL No. 1331

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 2-5.

**Synopsis:** Legislative oversight. Establishes the economic development policy oversight commission. Requires the commission to review, consider, and make recommendations concerning the following: (1) The activities of the Indiana economic development corporation. (2) The activities of local and regional economic development organizations. (3) The expenditure of money appropriated for economic development purposes. Establishes the finance policy oversight commission. Requires the commission to review, consider, and make recommendations concerning the following: (1) The activities of the Indiana finance authority. (2) The activities of the Indiana housing and community development authority. (3) The expenditure of money appropriated for projects financed through the Indiana finance authority or the Indiana housing and community development authority.

**Effective:** Upon passage.

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## DeLaney

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January 10, 2024, read first time and referred to Committee on Ways and Means.

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Second Regular Session of the 123rd General Assembly (2024)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2023 Regular Session of the General Assembly.

# HOUSE BILL No. 1331

A BILL FOR AN ACT to amend the Indiana Code concerning the general assembly.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 2-5-55.4 IS ADDED TO THE INDIANA CODE  
2 AS A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE  
3 UPON PASSAGE]:  
4 **Chapter 55.4. Economic Development Policy Oversight**  
5 **Commission**  
6 **Sec. 1. As used in this chapter, "oversight commission" refers**  
7 **to the economic development policy oversight commission**  
8 **established by section 2 of this chapter.**  
9 **Sec. 2. The economic development policy oversight commission**  
10 **is established.**  
11 **Sec. 3. The oversight commission consists of the following**  
12 **members:**  
13 **(1) The chairperson of the house ways and means committee.**  
14 **(2) The ranking minority member of the house ways and**  
15 **means committee.**  
16 **(3) One (1) member of the house ways and means committee**  
17 **who is appointed by the speaker of the house of**



- 1           representatives.
- 2           **(4) One (1) member of the house ways and means committee**
- 3           **appointed by the minority leader of the house of**
- 4           **representatives.**
- 5           **(5) The chairperson of the senate appropriations committee.**
- 6           **(6) The chairperson of the senate tax and fiscal policy**
- 7           **committee.**
- 8           **(7) The ranking minority member of the senate**
- 9           **appropriations committee.**
- 10          **(8) The ranking minority member of the senate tax and fiscal**
- 11          **policy committee.**
- 12          **Sec. 4. The oversight commission shall review, consider, and**
- 13          **make recommendations concerning the following:**
- 14               **(1) The activities of the Indiana economic development**
- 15               **corporation.**
- 16               **(2) The activities of local and regional economic development**
- 17               **organizations.**
- 18               **(3) The expenditure of money appropriated for economic**
- 19               **development purposes.**
- 20          **Sec. 5. The oversight commission shall operate under IC 2-5-1.2,**
- 21          **IC 2-5-1.3, and the policies and rules of the legislative council.**
- 22          SECTION 2. IC 2-5-55.6 IS ADDED TO THE INDIANA CODE
- 23          AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE
- 24          UPON PASSAGE]:
- 25               **Chapter 55.6. Finance Policy Oversight Commission**
- 26               **Sec. 1. As used in this chapter, "oversight commission" refers**
- 27               **to the finance policy oversight commission established by section**
- 28               **2 of this chapter.**
- 29               **Sec. 2. The finance policy oversight commission is established.**
- 30               **Sec. 3. The oversight commission consists of the following**
- 31               **members:**
- 32                       **(1) The chairperson of the house ways and means committee.**
- 33                       **(2) The ranking minority member of the house ways and**
- 34                       **means committee.**
- 35                       **(3) One (1) member of the house ways and means committee**
- 36                       **who is appointed by the speaker of the house of**
- 37                       **representatives.**
- 38                       **(4) One (1) member of the house ways and means committee**
- 39                       **who is appointed by the minority leader of the house of**
- 40                       **representatives.**
- 41                       **(5) The chairperson of the senate appropriations committee.**
- 42                       **(6) The chairperson of the senate tax and fiscal policy**



1 committee.  
2 (7) The ranking minority member of the senate  
3 appropriations committee.  
4 (8) The ranking minority member of the senate tax and fiscal  
5 policy committee.  
6 Sec. 4. The oversight commission shall review, consider, and  
7 make recommendations concerning the following:  
8 (1) The activities of the Indiana finance authority.  
9 (2) The activities of the Indiana housing and community  
10 development authority.  
11 (3) The expenditure of money appropriated for projects  
12 financed through the Indiana finance authority or the Indiana  
13 housing and community development authority.  
14 Sec. 5. The oversight commission shall operate under IC 2-5-1.2,  
15 IC 2-5-1.3, and the policies and rules of the legislative council.  
16 SECTION 3. An emergency is declared for this act.

