

HOUSE BILL No. 1414

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-10-23.

Synopsis: Property tax exemptions. Repeals the property tax exemption for property owned by a fraternal beneficiary association.

Effective: January 1, 2019.

GiaQuinta

January 16, 2018, read first time and referred to Committee on Ways and Means.



Second Regular Session of the 120th General Assembly (2018)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2017 Regular Session of the General Assembly.

HOUSE BILL No. 1414

A BILL FOR AN ACT to repeal a provision of the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-1.1-10-23 IS REPEALED [EFFECTIVE
2 JANUARY 1, 2019]. ~~Sec. 23: (a) Subject to the limitations contained~~
3 ~~in subsection (b) of this section; tangible property is exempt from~~
4 ~~property taxation if it is owned by a fraternal beneficiary association~~
5 ~~which is incorporated; organized; or licensed under the laws of this~~
6 ~~state.~~

7 (b) This exemption does not apply to real property unless it is
8 actually occupied and exclusively used by the association in carrying
9 out the purpose for which it was incorporated; organized; or licensed.

