

HOUSE BILL No. 1443

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-12-14.

Synopsis: Veterans' property tax deductions. Provides that after December 31, 2015, the assessed value of an individual's tangible property may not be considered when determining whether the individual is eligible for the property tax deduction for: (1) totally disabled veterans; or (2) veterans who are at least 62 years of age and have a disability of at least 10%.

Effective: July 1, 2015.

Klinker

January 14, 2015, read first time and referred to Committee on Ways and Means.



First Regular Session of the 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

HOUSE BILL No. 1443

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-1.1-12-14, AS AMENDED BY P.L.293-2013(ts),
2 SECTION 2, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2015]: Sec. 14. (a) Except as provided in subsection (c) and
4 except as provided in section 40.5 of this chapter, an individual may
5 have the sum of twelve thousand four hundred eighty dollars (\$12,480)
6 deducted from the assessed value of the tangible property that the
7 individual owns (or the real property, mobile home not assessed as real
8 property, or manufactured home not assessed as real property that the
9 individual is buying under a contract that provides that the individual
10 is to pay property taxes on the real property, mobile home, or
11 manufactured home if the contract or a memorandum of the contract is
12 recorded in the county recorder's office) if:
13 (1) the individual served in the military or naval forces of the
14 United States for at least ninety (90) days;
15 (2) the individual received an honorable discharge;



- 1 (3) the individual either:
 2 (A) has a total disability; or
 3 (B) is at least sixty-two (62) years old and has a disability of at
 4 least ten percent (10%);
 5 (4) the individual's disability is evidenced by:
 6 (A) a pension certificate or an award of compensation issued
 7 by the United States Department of Veterans Affairs; or
 8 (B) a certificate of eligibility issued to the individual by the
 9 Indiana department of veterans' affairs after the Indiana
 10 department of veterans' affairs has determined that the
 11 individual's disability qualifies the individual to receive a
 12 deduction under this section; and
 13 (5) the individual:
 14 (A) owns the real property, mobile home, or manufactured
 15 home; or
 16 (B) is buying the real property, mobile home, or manufactured
 17 home under contract;
 18 on the date the statement required by section 15 of this chapter is
 19 filed.
 20 (b) Except as provided in subsection (c), the surviving spouse of an
 21 individual may receive the deduction provided by this section if the
 22 individual satisfied the requirements of subsection (a)(1) through (a)(4)
 23 at the time of death and the surviving spouse satisfies the requirement
 24 of subsection (a)(5) at the time the deduction statement is filed. The
 25 surviving spouse is entitled to the deduction regardless of whether the
 26 property for which the deduction is claimed was owned by the
 27 deceased veteran or the surviving spouse before the deceased veteran's
 28 death.
 29 (c) ~~No one is~~ **For an assessment date occurring before January**
 30 **1, 2016, an individual is not** entitled to the deduction provided by this
 31 section if the assessed value of the individual's tangible property, as
 32 shown by the tax duplicate, exceeds one hundred forty-three thousand
 33 one hundred sixty dollars (\$143,160). **For an assessment date**
 34 **occurring after December 31, 2015, the assessed value of an**
 35 **individual's tangible property may not be considered when**
 36 **determining whether the individual is eligible for a deduction**
 37 **under this section.**
 38 (d) An individual who has sold real property, a mobile home not
 39 assessed as real property, or a manufactured home not assessed as real
 40 property to another person under a contract that provides that the
 41 contract buyer is to pay the property taxes on the real property, mobile
 42 home, or manufactured home may not claim the deduction provided



1 under this section against that real property, mobile home, or
2 manufactured home.

