

HOUSE BILL No. 1500

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-10-49.

Synopsis: Property tax exemption of fiber optic cable. Provides that fiber optic cable is exempt from property taxation for an eligible business.

Effective: July 1, 2021.

Miller D

January 14, 2021, read first time and referred to Committee on Ways and Means.



Introduced

First Regular Session of the 122nd General Assembly (2021)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2020 Regular Session of the General Assembly.

HOUSE BILL No. 1500

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-1.1-10-49 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2021]: **Sec. 49. (a) As used in this section, "eligible business"**
4 **means an entity that installs fiber optic cable within Indiana.**
5 **(b) Fiber optic cable owned by an eligible business is exempt**
6 **from property taxation.**

