

HOUSE BILL No. 1523

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-10-23.

Synopsis: Property tax exemptions. Repeals the property tax exemption for property owned by a fraternal beneficiary association.

Effective: January 1, 2020.

GiaQuinta

January 17, 2019, read first time and referred to Committee on Ways and Means.



Introduced

First Regular Session of the 121st General Assembly (2019)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2018 Regular and Special Session of the General Assembly.

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A BILL FOR AN ACT to repeal a provision of the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-1.1-10-23 IS REPEALED [EFFECTIVE
2 JANUARY 1, 2020]. ~~Sec. 23: (a) Subject to the limitations contained~~
3 ~~in subsection (b) of this section; tangible property is exempt from~~
4 ~~property taxation if it is owned by a fraternal beneficiary association~~
5 ~~which is incorporated; organized; or licensed under the laws of this~~
6 ~~state.~~

7 (b) This exemption does not apply to real property unless it is
8 actually occupied and exclusively used by the association in carrying
9 out the purpose for which it was incorporated; organized; or licensed.

