

First Regular Session of the 120th General Assembly (2017)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2016 Regular Session of the General Assembly.

HOUSE ENROLLED ACT No. 1537

AN ACT concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. [EFFECTIVE JULY 1, 2017] (a) **As used in this SECTION, "fund" refers to the Indiana state teachers' retirement fund established by IC 5-10.4-2-1.**

(b) **Not later than October 1, 2017, the fund shall pay the amount determined under subsection (d) to a member of the fund (or to a survivor or beneficiary of a member) who retired or was disabled on or before December 1, 2016, and who is entitled to receive a monthly benefit on July 1, 2017. The amount is not an increase in the pension portion of the monthly benefit.**

(c) **After June 30, 2018, and not later than October 1, 2018, the fund shall pay the amount determined under subsection (d) to a member of the fund (or to a survivor or beneficiary of a member) who retired or was disabled on or before December 1, 2017, and who is entitled to receive a monthly benefit on July 1, 2018. The amount is not an increase in the pension portion of the monthly benefit.**

(d) **The amount paid under this SECTION to a member of the fund (or to a survivor or beneficiary of a member) who meets the requirements of subsection (b) or (c) is determined as follows:**

If a Member's Creditable	The Amount Is:
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Service Is:	
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At least 5 years, but less than 10 years	\$150
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(only in the case of a member receiving disability retirement benefits)

At least 10 years, but less than 20 years	\$275
At least 20 years, but less than 30 years	\$375
At least 30 years	\$450

(e) The creditable service used to determine the amount paid to a member (or to a survivor or beneficiary of a member) under this SECTION is the creditable service that was used to compute the member's retirement benefit under IC 5-10.2-4-4, except that partial years of creditable service may not be used to determine the amount paid under this SECTION.

(f) If two (2) or more survivors or beneficiaries of a member are entitled to an amount paid under this SECTION, the amount shall be allocated to the survivors or beneficiaries in shares using the same percentages as the percentages determined under IC 5-10.2-3-7.5 or IC 5-10.4-4-10 to pay the monthly benefit to the survivors or beneficiaries.

(g) The fund may not use employer contributions to make the payments required under subsection (b) or (c), as applicable, unless, and only to the extent that, the amounts necessary to make the payments required under subsection (b) or (c), as applicable, exceed the amounts appropriated in the state budget for the biennium beginning July 1, 2017, for the purposes described in subsection (b) or (c), as applicable.

(h) This SECTION expires January 1, 2019.

SECTION 2. [EFFECTIVE JULY 1, 2017] (a) As used in this SECTION, "fund" refers to the public employees' retirement fund established by IC 5-10.3-2-1.

(b) Not later than October 1, 2017, the fund shall pay the amount determined under subsection (d) to a member of the fund (or to a survivor or beneficiary of a member) who retired or was disabled on or before December 1, 2016, and who is entitled to receive a monthly benefit on July 1, 2017. The amount is not an increase in the pension portion of the monthly benefit.

(c) After June 30, 2018, and not later than October 1, 2018, the fund shall pay the amount determined under subsection (d) to a member of the fund (or to a survivor or beneficiary of a member) who retired or was disabled on or before December 1, 2017, and who is entitled to receive a monthly benefit on July 1, 2018. The amount is not an increase in the pension portion of the monthly benefit.

(d) The amount paid under this SECTION to a member of the



fund (or to a survivor or beneficiary of a member) who meets the requirements of subsection (b) or (c) is determined as follows:

If a Member's Creditable Service Is:	The Amount Is:
At least 5 years, but less than 10 years (only in the case of a member receiving disability retirement benefits)	\$150
At least 10 years, but less than 20 years	\$275
At least 20 years, but less than 30 years	\$375
At least 30 years	\$450

(e) The creditable service used to determine the amount paid to a member (or to a survivor or beneficiary of a member) under this SECTION is the creditable service that was used to compute the member's retirement benefit under IC 5-10.2-4-4, except that partial years of creditable service may not be used to determine the amount paid under this SECTION.

(f) If two (2) or more survivors or beneficiaries of a member are entitled to an amount paid under this SECTION, the amount shall be allocated to the survivors or beneficiaries in shares using the same percentages as the percentages determined under IC 5-10.2-3-7.5 or IC 5-10.3-8-15 to pay the monthly benefit to the survivors or beneficiaries.

(g) The fund may not use employer contributions to make the payments required under subsection (b) or (c), as applicable, unless, and only to the extent that, the amounts necessary to make the payments required under subsection (b) or (c), as applicable, exceed the amounts appropriated in the state budget for the biennium beginning July 1, 2017, for the purposes described in subsection (b) or (c), as applicable.

(h) This SECTION expires January 1, 2019.

SECTION 3. [EFFECTIVE JULY 1, 2017] (a) As used in this SECTION, "participant" has the meaning set forth in IC 5-10-5.5-1.

(b) As used in this SECTION, "plan" refers to the state excise police, gaming agent, gaming control officer, and conservation enforcement officers' retirement plan created by IC 5-10-5.5-2.

(c) Not later than October 1, 2017, the board of trustees of the Indiana public retirement system established by IC 5-10.5-3-1 shall pay the amount determined under subsection (e) to a plan participant (or to a survivor or beneficiary of a plan participant) who retired or was disabled on or before December 1, 2016, and who is entitled to receive a monthly benefit on July 1, 2017. The



amount is not an increase in the annual retirement allowance.

(d) After June 30, 2018, and not later than October 1, 2018, the board of trustees of the Indiana public retirement system established by IC 5-10.5-3-1 shall pay the amount determined under subsection (e) to a plan participant (or to a survivor or beneficiary of a plan participant) who retired or was disabled on or before December 1, 2017, and who is entitled to receive a monthly benefit on July 1, 2018. The amount is not an increase in the annual retirement allowance.

(e) The amount paid under this SECTION to a plan participant of the fund (or to a survivor or beneficiary of a plan participant) who meets the requirements of subsection (c) or (d) is determined as follows:

If a Plan Participant's Creditable Service Is:	The Amount Is:
At least 5 years, but less than 10 years (only in the case of a member receiving disability retirement benefits)	\$150
At least 10 years, but less than 20 years	\$275
At least 20 years, but less than 30 years	\$375
At least 30 years	\$450

(f) The creditable service used to determine the amount paid to a plan participant (or to a survivor or beneficiary of a plan participant) under this SECTION is the creditable service that was used to compute the plan participant's retirement allowance under IC 5-10-5.5-10 and IC 5-10-5.5-12, except that partial years of creditable service may not be used to determine the amount paid under this SECTION.

(g) If two (2) or more survivors or beneficiaries of a plan participant are entitled to an amount paid under this SECTION, the amount shall be allocated to the survivors or beneficiaries in shares using the same percentages as the percentages determined under IC 5-10-5.5-16 to pay the monthly benefit to the survivors or beneficiaries.

(h) The board of trustees of the Indiana public retirement system established by IC 5-10.5-3-1 may not use employer contributions to make the payments required under subsection (c) or (d), as applicable, unless, and only to the extent that, the amounts required to make the payments under subsection (c) or (d), as applicable, exceed the appropriations in the state budget for the biennium beginning July 1, 2017, for the purposes described in subsection (c) or (d), as applicable.



(i) This SECTION expires January 1, 2019.

SECTION 4. [EFFECTIVE JULY 1, 2017] (a) As used in this SECTION, "trustee" has the meaning set forth in IC 10-12-1-10.

(b) As used in this SECTION, "trust fund" has the meaning set forth in IC 10-12-1-11.

(c) Not later than October 1, 2017, the trustee shall pay from the trust fund to each employee beneficiary of the state police pre-1987 benefit system covered by IC 10-12-3 who:

- (1) retired or was disabled before July 2, 2016; and
- (2) is entitled to receive a monthly benefit as of September 1, 2017;

an amount equal to one percent (1%) of the maximum basic annual pension amount payable to a retired state police employee in the grade of trooper who has completed twenty (20) years of service as of July 1, 2017, as calculated under IC 10-12-3-7.

(d) After September 1, 2018, and not later than October 1, 2018, the trustee shall pay from the trust fund to each employee beneficiary of the state police pre-1987 benefit system covered by IC 10-12-3 who:

- (1) retired or was disabled before July 2, 2017; and
- (2) is entitled to receive a monthly benefit as of September 1, 2018;

an amount equal to one percent (1%) of the maximum basic annual pension amount payable to a retired state police employee in the grade of trooper who has completed twenty (20) years of service as of July 1, 2018, as calculated under IC 10-12-3-7.

(e) The amounts paid under this SECTION are not an increase in the monthly pension amount of an employee beneficiary.

(f) The trustee may not use employer contributions to make the payments required under subsection (c) or (d), as applicable, unless, and only to the extent that, the amounts required to make the payments under subsection (c) or (d), as applicable, exceed the appropriations in the state budget for the biennium beginning July 1, 2017, for the purposes described in subsection (c) or (d), as applicable.

(g) This SECTION expires January 1, 2019.

SECTION 5. [EFFECTIVE JULY 1, 2017] (a) As used in this SECTION, "trustee" has the meaning set forth in IC 10-12-1-10.

(b) As used in this SECTION, "trust fund" has the meaning set forth in IC 10-12-1-11.

(c) Not later than October 1, 2017, the trustee shall pay from the trust fund to each employee beneficiary of the state police 1987



benefit system covered by IC 10-12-4 who:

- (1) retired or was disabled after June 30, 1987, and before July 2, 2016; and
- (2) is entitled to receive a monthly benefit as of September 1, 2017;

an amount equal to one percent (1%) of the maximum basic annual pension amount payable to a retired state police employee in the grade of trooper who has completed twenty-five (25) years of service as of July 1, 2017, as calculated under IC 10-12-4-7.

(d) After September 1, 2018, and not later than October 1, 2018, the trustee shall pay from the trust fund to each employee beneficiary of the state police 1987 benefit system covered by IC 10-12-4 who:

- (1) retired or was disabled after June 30, 1987, and before July 2, 2017; and
- (2) is entitled to receive a monthly benefit as of September 1, 2018;

an amount equal to one percent (1%) of the maximum basic annual pension amount payable to a retired state police employee in the grade of trooper who has completed twenty-five (25) years of service as of July 1, 2018, as calculated under IC 10-12-4-7.

(e) The amount paid under this SECTION is not an increase in the monthly pension amount of an employee beneficiary.

(f) The trustee may not use employer contributions to make the payments required under subsection (c) or (d), as applicable, unless, and only to the extent that, the amounts required to make the payments under subsection (c) or (d), as applicable, exceed the appropriations in the state budget for the biennium beginning July 1, 2017, for the purposes described in subsection (c) or (d), as applicable.

(g) This SECTION expires January 1, 2019.



Speaker of the House of Representatives

President of the Senate

President Pro Tempore

Governor of the State of Indiana

Date: _____ Time: _____

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