

HOUSE BILL No. 1647

DIGEST OF INTRODUCED BILL

Citations Affected: IC 10-13-9.

Synopsis: Data base of valuable metal transactions. Creates the valuable metal dealers registry. Requires the state police department to enter into an agreement with a third party to maintain a valuable metal dealers data base.

Effective: July 1, 2019.

Deal, Moed

January 24, 2019, read first time and referred to Committee on Commerce, Small Business and Economic Development.



First Regular Session of the 121st General Assembly (2019)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2018 Regular and Special Session of the General Assembly.

HOUSE BILL No. 1647

A BILL FOR AN ACT to amend the Indiana Code concerning professions and occupations.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 10-13-9 IS ADDED TO THE INDIANA CODE AS
2 A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2019]:

4 **Chapter 9. Valuable Metal Dealers Data Base**

5 **Sec. 1. After December 31, 2019, a person may not engage in the**
6 **business of purchasing and reselling valuable metal (as defined in**
7 **IC 25-37.5-1-1) without registering as a valuable metal dealer (as**
8 **defined in IC 25-37.5-1-1) with the superintendent in accordance**
9 **with this chapter.**

10 **Sec. 2. The superintendent may issue, reissue, or deny**
11 **registration certificates to valuable metal dealers.**

12 **Sec. 3. To register as a valuable metal dealer with the**
13 **superintendent, a person must do the following:**

14 **(1) Provide the following information in an electronic format**
15 **prescribed by the department:**

16 **(A) The name and street address of the valuable metal**
17 **dealer's place of business.**



- 1 **(B) The name of the primary owner of the business, and of**
 2 **the manager of the business, if the manager is not the**
 3 **primary owner.**
- 4 **(C) The electronic mail address of the business.**
- 5 **(D) Confirmation that the valuable metal dealer is able to**
 6 **connect electronically with the department for the purpose**
 7 **of sending and receiving information.**
- 8 **(E) Any other information required by the superintendent.**
- 9 **(2) Pay an initial registration fee of two hundred dollars**
 10 **(\$200).**
- 11 **Sec. 4. A registration certificate issued to a valuable metal**
 12 **dealer is valid for a period of one (1) year. A valuable metal dealer**
 13 **may renew the registration certificate in the manner prescribed by**
 14 **the superintendent. The superintendent shall charge a renewal fee**
 15 **of one hundred fifty dollars (\$150) to cover the costs of maintaining**
 16 **the registry described under this chapter.**
- 17 **Sec. 5. A valuable metal dealer registered under this chapter**
 18 **shall prominently display at the valuable metal dealer's place of**
 19 **business a copy of the annual registration certificate received from**
 20 **the superintendent.**
- 21 **Sec. 6. Before January 1, 2020, the superintendent shall enter**
 22 **into an agreement with a third party administrator to maintain a**
 23 **registry of valuable metal dealers. The registry must be maintained**
 24 **as a secure data base accessible for use by law enforcement**
 25 **agencies that is capable of all the following:**
- 26 **(1) Receiving and securely storing all the information**
 27 **required by section 3 of this chapter and the transaction data**
 28 **that valuable metal dealers are required to collect under**
 29 **IC 25-37.5-1-2.**
- 30 **(2) Providing secure search capabilities to law enforcement**
 31 **agencies for enforcement purposes.**
- 32 **(3) Making the electronic data collected under this chapter**
 33 **and IC 25-37.5-1-2 available through an electronic searchable**
 34 **format for individual law enforcement agencies and for**
 35 **valuable metal dealers in Indiana.**
- 36 **(4) Providing, without charge, interlink programming to**
 37 **enable the transfer of information to valuable metal dealers.**
- 38 **Sec. 7. A valuable metal dealer may search, modify, or update**
 39 **only the valuable metal dealer's own business data contained**
 40 **within the registry maintained under this chapter.**
- 41 **Sec. 8. The superintendent may adopt rules under IC 4-22-2**
 42 **necessary to implement this chapter.**

