



Introduced Version

**HOUSE CONCURRENT
RESOLUTION No. _____**

DIGEST OF INTRODUCED RESOLUTION

A CONCURRENT RESOLUTION urging Congress to enact H.R. 4052 to establish a National Infrastructure Bank to finance urgently needed infrastructure projects.

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_____, read first time and referred to Committee on

20241967

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**HOUSE CONCURRENT
RESOLUTION No. _____**

1 A CONCURRENT RESOLUTION urging Congress to
2 enact H.R. 4052 to establish a National Infrastructure Bank to
3 finance urgently needed infrastructure projects.

4 *Whereas, The American Society of Civil Engineers (ASCE)*
5 *stated in its 2021 report card that the United States received a*
6 *grade of C- regarding the current state of infrastructure and*
7 *that more than six trillion dollars would be needed to restore*
8 *the nation's infrastructure to a state of good repair;*

9 *Whereas, Over two trillion dollars is currently not funded,*
10 *and the remainder is inadequately funded with new, 21st*
11 *century projects remaining unfunded;*

12 *Whereas, Congress introduced H.R. 4052, the National*
13 *Infrastructure Bank Act of 2023, to create a new National*
14 *Infrastructure Bank (NIB), and this legislation would create a*
15 *five trillion dollar bank, authorized to invest in infrastructure*
16 *projects only;*

17 *Whereas, The NIB would require no new federal spending*
18 *and no new federal taxes, and it would be capitalized by*
19 *existing Treasury debt, as was done previously in U.S. history;*

20 *Whereas, The NIB is modeled on previous banks which helped*
21 *build much of our infrastructure under Presidents George*
22 *Washington, James Madison, Abraham Lincoln, Herbert*
23 *Hoover, and Franklin D. Roosevelt, and the last such bank*
24 *helped end the Great Depression and win World War II;*

25 *Whereas, The new NIB will create 25 million new jobs, pay*



1 *prevailing wages, and includes strong Buy America provisions;*

2 *Whereas, Disadvantaged business enterprises will receive*
 3 *significant disbursements, and the bill ensures large-scale*
 4 *minority hiring;*

5 *Whereas, The NIB will expand small and medium size*
 6 *businesses, and increase revenues into state, local, and federal*
 7 *governments;*

8 *Whereas, According to experts, the NIB will grow the*
 9 *economy by five percent per year as did its predecessors;*

10 *Whereas, Many organizations have issued endorsements,*
 11 *including 24 state legislatures that have introduced or passed*
 12 *resolutions of support, as have dozens of city and county*
 13 *councils;*

14 *Whereas, National endorsements include: the National Black*
 15 *Caucus of State Legislators, the National Asian Pacific*
 16 *American Caucus of State Legislators; the National*
 17 *Association of Development Organizations (including all 541*
 18 *regional planning commissions), the National Association of*
 19 *Counties, the US High Speed Rail Association, the National*
 20 *Latino Farmers and Ranchers, the American Sustainable*
 21 *Business Council, the National Association of Minority*
 22 *Contractors, and the United Association of Plumbers and*
 23 *Steamfitters; and*

24 *Whereas, In addition, the Northern Indiana Passenger Rail*
 25 *Association, the Indiana Passenger Rail Alliance, and many*
 26 *more organizations have endorsed it: Therefore,*

27 *Be it resolved by the House of Representatives*
 28 *of the General Assembly of the State of Indiana,*
 29 *the Senate concurring:*

30 SECTION 1. That the Indiana General Assembly urges
 31 Congress to enact H.R. 4052 to establish a National
 32 Infrastructure Bank to finance urgently needed infrastructure
 33 projects.

34 SECTION 2. That the Principal Clerk of the House of
 35 Representatives transmit a copy of this resolution to each
 36 member of the Indiana Congressional delegation.

