SENATE BILL No. 144

DIGEST OF INTRODUCED BILL

Citations Affected: IC 5-11-20-7.

Synopsis: Political subdivision retirement plans. Requires a political subdivision offering an employee retirement plan to make an annual presentation regarding the employee retirement plan to the county council of each county in which the political subdivision is wholly or partially located.

Effective: July 1, 2025.

Becker, Tomes

January 8, 2025, read first time and referred to Committee on Local Government.



First Regular Session of the 124th General Assembly (2025)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2024 Regular Session of the General Assembly.

SENATE BILL No. 144

A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. IC 5-11-20-7 IS ADDED TO THE INDIANA CODE
AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
1, 2025]: Sec. 7. (a) A political subdivision offering an employee
retirement plan described in section 3(b) of this chapter shall make
an annual presentation on the information contained in a report
under section 3 of this chapter for the political subdivision's
immediately preceding fiscal year to the county council of each
county in which the political subdivision is wholly or partially
located.
(b) A presentation described in subsection (a) must occur not
later than two (2) months before the date of a public hearing on the

proposed budget of the county in which the political subdivision is



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wholly or partially located.