

SENATE BILL No. 149

DIGEST OF INTRODUCED BILL

Citations Affected: IC 5-10.2-10-27.

Synopsis: Divestment from states that sponsor terror. Provides that a country determined to be a state sponsor of terror remains subject to the application of Indiana's mandatory divestment statutes until the date the Secretary of State of the United States removes the country from its official list of state sponsors of terrorism. (Current law provides that the country remains subject to the statutes until the earlier of the date of the removal from the list or the date of a congressional or presidential declaration that state mandatory divestment policies interfere with the conduct of foreign policy of the United States.)

Effective: Upon passage.

Niezgodski

January 4, 2017, read first time and referred to Committee on Tax and Fiscal Policy.



First Regular Session 120th General Assembly (2017)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2016 Regular Session of the General Assembly.

SENATE BILL No. 149

A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 5-10.2-10-27, AS ADDED BY P.L.67-2009,
2 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 UPON PASSAGE]: Sec. 27. The provisions of this chapter regarding
4 any country determined to be a state sponsor of terror cease to apply to
5 that country on the ~~earlier of the following~~:
6 (1) ~~The~~ date the Secretary of State of the United States removes
7 the country from its official list of state sponsors of terrorism.
8 (2) ~~The date Congress or the President of the United States,~~
9 ~~through legislation or executive order,~~ declares that mandatory
10 divestment of the type provided for in this chapter interferes with
11 the conduct of foreign policy of the United States.
12 SECTION 2. **An emergency is declared for this act.**

