



February 22, 2024

**ENGROSSED
SENATE BILL No. 180**

DIGEST OF SB 180 (Updated February 22, 2024 9:05 am - DI 140)

Citations Affected: IC 5-27.

Synopsis: Central bank digital currency. Prohibits a governmental body (defined as the state or a state agency) from: (1) accepting payment made with a central bank digital currency; or (2) requiring payment to be made with a central bank digital currency; for any service, tax, license, permit, fee, information, or other amount due the governmental body. Prohibits an administrative branch governmental body (defined as an entity of the administrative branch of state government) from advocating for or supporting the testing, adoption, or implementation of a central bank digital currency by the United States government. Defines "central bank digital currency" for purposes of these provisions.

Effective: July 1, 2024.

**Koch, Baldwin, Messmer, Gaskill,
Doriot**
(HOUSE SPONSORS — PIERCE K, CARBAUGH, SPEEDY, LINDAUER,
NEGELE)

January 9, 2024, read first time and referred to Committee on Insurance and Financial Institutions.

February 1, 2024, amended, reported favorably — Do Pass.

February 5, 2024, read second time, ordered engrossed. Engrossed.

February 6, 2024, read third time, passed. Yeas 48, nays 0.

HOUSE ACTION

February 12, 2024, read first time and referred to Committee on Financial Institutions.

February 22, 2024, reported — Do Pass.

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February 22, 2024

Second Regular Session of the 123rd General Assembly (2024)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2023 Regular Session of the General Assembly.

ENGROSSED SENATE BILL No. 180

A BILL FOR AN ACT to amend the Indiana Code concerning state offices and administration.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 5-27-2-1.1 IS ADDED TO THE INDIANA CODE
2 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2024]: **Sec. 1.1. (a) "Administrative branch governmental body"**
4 **means an agency, a board, a commission, a department, a bureau,**
5 **or another entity of the administrative branch of state government.**
6 **The term includes a body corporate and politic of the state created**
7 **by state statute.**
8 **(b) The term does not include the following:**
9 **(1) A state elected official's office.**
10 **(2) A state educational institution (as defined in**
11 **IC 21-7-13-32).**
12 **(3) The judicial or legislative department of state government.**
13 SECTION 2. IC 5-27-2-1.7 IS ADDED TO THE INDIANA CODE
14 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
15 1, 2024]: **Sec. 1.7. "Central bank digital currency" means a digital:**
16 **(1) medium of exchange;**
17 **(2) unit of account; or**

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1 **(3) store of value;**
2 **that is currently issued or adopted, or that may be issued or**
3 **adopted, by the United States Federal Reserve System, the United**
4 **States government, a foreign government, a foreign reserve system,**
5 **or a foreign sanctioned central bank and that is made directly**
6 **available to consumers by the issuing or adopting entity. The term**
7 **includes any digital medium of exchange, digital unit of account, or**
8 **digital store of value that is processed or validated directly by the**
9 **issuing or adopting entity.**

10 SECTION 3. IC 5-27-4 IS ADDED TO THE INDIANA CODE AS
11 A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE JULY
12 1, 2024]:

13 **Chapter 4. Prohibition Against Acceptance of Central Bank**
14 **Digital Currency**

15 **Sec. 1. A governmental body may not:**
16 **(1) accept payment made with a central bank digital**
17 **currency; or**
18 **(2) require payment to be made with a central bank digital**
19 **currency;**

20 **for any service, tax, license, permit, fee, information, or other**
21 **amount due the governmental body.**

22 **Sec. 2. (a) This section applies to an administrative branch**
23 **governmental body.**

24 **(b) An administrative branch governmental body shall not**
25 **advocate for or support the testing, adoption, or implementation**
26 **of a central bank digital currency by the United States government.**



COMMITTEE REPORT

Madam President: The Senate Committee on Insurance and Financial Institutions, to which was referred Senate Bill No. 180, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

Page 2, line 7, delete "medium of exchange, unit of account, or store of value" and insert "**digital medium of exchange, digital unit of account, or digital store of value**".

and when so amended that said bill do pass.

(Reference is to SB 180 as introduced.)

BALDWIN, Chairperson

Committee Vote: Yeas 7, Nays 0.

COMMITTEE REPORT

Mr. Speaker: Your Committee on Financial Institutions, to which was referred Senate Bill 180, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill do pass.

(Reference is to SB 180 as printed February 2, 2024.)

SPEEDY

Committee Vote: Yeas 13, Nays 0

