

SENATE BILL No. 260

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-3.1-31.2.

Synopsis: Small employer wellness program tax credits. Extends the income tax credit for small employers that provide a qualified wellness program for their employees. Provides that the credit may be claimed for costs incurred in 2012 through 2015. (Current law provides that costs incurred after 2011 are not eligible for the credit.) Allows the credit to be carried forward through 2019.

Effective: January 1, 2012 (retroactive); January 1, 2014 (retroactive).

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January 7, 2015, read first time and referred to Committee on Family & Children Services.



First Regular Session 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

SENATE BILL No. 260

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-3.1-31.2-11, AS ADDED BY P.L.172-2011,
2 SECTION 71, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JANUARY 1, 2014 (RETROACTIVE)]: Sec. 11. (a) A tax credit may
4 not be awarded under this chapter for costs incurred after December
5 31, ~~2011~~. **Notwithstanding that this section, as in effect on**
6 **December 31, 2012, prohibited a tax credit from being awarded for**
7 **costs incurred in 2012 through 2015, a tax credit may be awarded**
8 **under this chapter for costs incurred by a taxpayer in 2012**
9 **through 2015.**

10 (b) Any tax credit ~~previously~~ awarded for costs incurred by a
11 taxpayer in 2012 through 2015, but not claimed in the taxable year
12 beginning in 2015, may not be carried over to a taxable year beginning
13 during the period January 1, 2012, through December 31, 2013, and
14 back and must be carried forward to a taxable year that begins after
15 December 31, 2013, and before January 1, ~~2016~~. **2020.**

16 SECTION 2. IC 6-3.1-31.2-12, AS ADDED BY P.L.172-2011,



1 SECTION 72, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
2 JANUARY 1, 2014 (RETROACTIVE)]: Sec. 12. This chapter expires
3 January 1, ~~2020~~. **2024**.
4 SECTION 3. [EFFECTIVE JANUARY 1, 2012 (RETROACTIVE)]
5 **(a) IC 6-3.1-31.2, as amended by this act, applies to taxable years**
6 **beginning after December 31, 2011.**
7 **(b) This SECTION expires January 1, 2016.**
8 SECTION 4. **An emergency is declared for this act.**

