

SENATE BILL No. 297

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-3.1-36-11.5.

Synopsis: Film and media production tax credit. Provides that a taxpayer may assign all or part of the taxpayer's film and media production tax credit.

Effective: January 1, 2026.

Walker K, Busch, Holdman

January 13, 2025, read first time and referred to Committee on Tax and Fiscal Policy.



First Regular Session of the 124th General Assembly (2025)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2024 Regular Session of the General Assembly.

SENATE BILL No. 297



A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-3.1-36-11.5 IS ADDED TO THE INDIANA
2 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
3 [EFFECTIVE JANUARY 1, 2026]: **Sec. 11.5. (a) The taxpayer may**
4 **assign all or part of the credit to which the taxpayer is entitled**
5 **under this chapter, subject to the limitations set forth in subsection**
6 **(b).**
7 **(b) The following apply to the assignment of a credit under this**
8 **chapter:**
9 **(1) A taxpayer may not assign all or part of a credit or credits**
10 **to a particular person in amounts that are less than ten**
11 **thousand dollars (\$10,000).**
12 **(2) Before a credit may be assigned, the taxpayer must notify**
13 **the corporation of the assignment of the credit in the manner**
14 **prescribed by the corporation.**
15 **(3) An assignment of a credit must be in writing, and both the**
16 **taxpayer and assignee shall report the assignment on the**
17 **taxpayer's and assignee's state tax returns for the year in**



1 **which the assignment is made, in the manner prescribed by**
2 **the department.**
3 **(4) Once a particular credit or credits are assigned, the**
4 **assignee may not assign all or part of the credit or credits to**
5 **another person.**
6 **(5) A taxpayer may not receive value in connection with an**
7 **assignment under this section that exceeds the value of that**
8 **part of the credit assigned.**

