

SENATE BILL No. 377

DIGEST OF INTRODUCED BILL

Citations Affected: IC 4-13-2-18.5; IC 36-7.7-1-2.

Synopsis: Funding for regional economic development. Provides certain planning and review requirements that must occur before funding may be allotted and disbursed to a state agency for purposes of regional development. Specifies priorities for regional development funding commitments. Repeals the statute that expires the central Indiana regional development authority.

Effective: Upon passage.

Goode

January 13, 2025, read first time and referred to Committee on Appropriations.



First Regular Session of the 124th General Assembly (2025)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2024 Regular Session of the General Assembly.

SENATE BILL No. 377



A BILL FOR AN ACT to amend the Indiana Code concerning state and local administration.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 4-13-2-18.5 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE
3 UPON PASSAGE]: **Sec. 18.5. (a) As used in this section, "regional
4 development authority" includes:**
5 (1) **the northwest Indiana regional development authority**
6 **established by IC 36-7.5-2-1;**
7 (2) **a regional development authority established under**
8 **IC 36-7.6-2-3;**
9 (3) **a regional development authority established under**
10 **IC 36-7.7-3-1;**
11 (4) **the northeast Indiana strategic development commission**
12 **established by IC 36-7-39-3; and**
13 (5) **any other similar development authority created by**
14 **statute.**
15 (b) **Notwithstanding any other provision, before money may be**
16 **allotted and disbursed to a state agency for the purpose of regional**
17 **economic development, the state agency must:**



- 1 **(1) get advanced approval by the budget committee (before**
 2 **any funding is released) on:**
 3 **(A) a written plan of implementation (including a**
 4 **timeline);**
 5 **(B) a sample application for funding; and**
 6 **(C) the names of any potential selection committee**
 7 **members with individual conflicts of interest statements;**
 8 **(2) ensure that selection committee meetings are held in public**
 9 **with written meeting minutes and ensure that meeting**
 10 **minutes are shared electronically with members of the budget**
 11 **committee and made available on the state agency's website;**
 12 **and**
 13 **(3) work with regional development authorities as defined in**
 14 **subsection (a) as the only entities eligible to receive and**
 15 **distribute funding.**
 16 **(c) Regional economic development funding commitments shall**
 17 **be made by the state agency with the advice of and in consultation**
 18 **with the Indiana Applied Research Institute and based on Endless**
 19 **Frontier priorities that include:**
 20 **(1) one health life sciences;**
 21 **(2) emerging biotechnology;**
 22 **(3) microelectronics;**
 23 **(4) quantum physics;**
 24 **(5) artificial intelligence;**
 25 **(6) cybersecurity; or**
 26 **(7) defense development.**
 27 **SECTION 2. IC 36-7.7-1-2 IS REPEALED [EFFECTIVE UPON**
 28 **PASSAGE]. Sec. 2: This article expires July 1, 2025.**
 29 **SECTION 3. An emergency is declared for this act.**

