



February 8, 2019

SENATE RESOLUTION No. 9

DIGEST OF RESOLUTION

A SENATE RESOLUTION urging the Legislative Council to assign to an appropriate study committee the task of considering the enactment of the Uniform Regulation of Virtual Currency Businesses Act or other virtual currency regulation in the State of Indiana.

**Koch, Bassler, Ruckelshaus,
Ford J.D.**

January 3, 2019, read first time and referred to Committee on Insurance and Financial Institutions.
February 7, 2019, reported favorably — Do Pass.

SR 9—SR 2501/DI 133



SENATE RESOLUTION No. 9

MADAM PRESIDENT:

I offer the following resolution and move its adoption:

1 A SENATE RESOLUTION urging the Legislative Council
2 to assign to an appropriate study committee the task of
3 considering the enactment of the Uniform Regulation of Virtual
4 Currency Businesses Act or other virtual currency regulation in
5 the State of Indiana.

6 *Whereas, Virtual currency is an electronic form of cash;*

7 *Whereas, Virtual currencies are bought and sold for other*
8 *currencies, services, and products;*

9 *Whereas, The use of virtual currencies in society has caught*
10 *the attention of governments around the world;*

11 *Whereas, Individuals and businesses that buy, sell, and store*
12 *virtual currencies are largely unregulated, raising concerns*
13 *about security, insolvency, theft, and hacking; and*

14 *Whereas, The Uniform Law Commission has drafted the*
15 *Uniform Regulation of Virtual Currency Businesses Act to*
16 *provide a statutory framework for the regulation of businesses*
17 *that engage in virtual currency business activity: Therefore,*

18 *Be it resolved by the Senate*
19 *of the General Assembly of the State of Indiana:*



1 SECTION 1. That the Legislative Council is urged to assign
2 to an appropriate study committee the task of considering the
3 enactment of the Uniform Regulation of Virtual Currency
4 Businesses Act or other virtual currency regulation in the State
5 of Indiana.



COMMITTEE REPORT

Madam President: The Senate Committee on Insurance and Financial Institutions, to which was referred Senate Resolution No. 9, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said resolution DO PASS.

(Reference is to SR 9 as introduced.)

BASSLER, Chairperson

Committee Vote: Yeas 8, Nays 0

SR 9—SR 2501/DI 133

