

HOUSE BILL No. 2052

By Committee on Taxation

1-20

1 AN ACT concerning income taxation; relating to credits; qualified tuition
2 and related expenses.

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4 *Be it enacted by the Legislature of the State of Kansas:*

5 Section 1. (a) For all taxable years commencing after December
6 31, 2010, there shall be allowed as a credit against the tax liability of a
7 resident individual imposed under the Kansas income tax act an amount
8 equal to 25% of the amount of the credit against such taxpayer's federal
9 income tax liability pursuant to section 25A of the federal internal
10 revenue code for the taxable year in which such credit was claimed
11 against the taxpayer's federal income tax liability, if the qualified tuition
12 and related expenses were paid to an eligible educational institution
13 located in the state of Kansas. Except as otherwise provided, as used in
14 this section, terms and phrases shall have the meanings ascribed thereto
15 by the provisions of section 25A of the federal internal revenue code.

16 (b) The credit allowed by subsection (a) shall not exceed the amount
17 of the tax imposed by the Kansas income tax act, reduced by the sum of
18 any other credits allowable pursuant to law. If the amount of such tax
19 credit exceeds the taxpayer's income tax liability for such taxable year,
20 the amount thereof which exceeds such tax liability may be carried over
21 for deduction from the taxpayer's income tax liability in the next
22 succeeding taxable year or years until the total amount of the tax credits
23 has been deducted from tax liability.

24 Sec. 2. This act shall take effect and be in force from and after its
25 publication in the statute book.

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