

HOUSE BILL No. 2589

By Committee on Pensions and Benefits

2-7

1 AN ACT concerning retirement and benefits; relating to investments by
2 the Kansas public employees retirement system; eliminating prohibition
3 on certain investments in business operations in Sudan; amending
4 K.S.A. 2013 Supp. 74-4921d and repealing the existing section; also
5 repealing K.S.A. 2013 Supp. 74-4921c
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7 *Be it enacted by the Legislature of the State of Kansas:*

8 Section 1. K.S.A. 2013 Supp. 74-4921d is hereby amended to read as
9 follows: 74-4921d. Present, future and former-board members of the board
10 of trustees of the Kansas public employees retirement system, jointly and
11 individually, state officers and employees, and research firms described in
12 subsection (d) of K.S.A. 2013 Supp. 74-4921c, and amendments thereto,
13 and investment managers under contract with the Kansas public employees
14 retirement system, shall be indemnified from the state general fund and
15 held harmless by the state from all claims, demands, suits, actions,
16 damages, judgments, costs, charges and expenses, including court costs
17 and attorney's fees, and against all liability, losses and damages of any
18 nature whatsoever that these present, future or former board members,
19 officers, employees, research firms or contract investment managers shall
20 or may at any time sustain by reason of any decision to restrict, reduce or
21 eliminate investments pursuant to K.S.A. 2013 Supp. 74-4921c, and
22 amendments thereto as in existence prior to its repeal.

23 Sec. 2. K.S.A. 2013 Supp. 74-4921c and 74-4921d are hereby
24 repealed.

25 Sec. 3. This act shall take effect and be in force from and after its
26 publication in the statute book.