

SENATE BILL No. 97

By Committee on Assessment and Taxation

1-24

1 AN ACT concerning property taxation; relating to exemptions; increasing
2 the extent of exemption for residential property from the statewide
3 school levy; amending K.S.A. 2022 Supp. 79-201x and repealing the
4 existing section.

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6 *Be it enacted by the Legislature of the State of Kansas:*

7 Section 1. K.S.A. 2022 Supp. 79-201x is hereby amended to read as
8 follows: 79-201x. (a) For taxable year ~~2022~~ 2023, and all taxable years
9 thereafter, the following described property, to the extent herein specified,
10 shall be and is hereby exempt from the property tax levied pursuant to the
11 provisions of K.S.A. 72-5142, and amendments thereto: Property used for
12 residential purposes to the extent of ~~\$40,000~~ \$65,000 of its appraised
13 valuation.

14 (b) For taxable year ~~2023~~ 2024, and all taxable years thereafter, the
15 dollar amount of the extent of appraised valuation that is exempt pursuant
16 to subsection (a) shall be adjusted to reflect the average percentage change
17 in statewide residential valuation of all residential real property for the
18 preceding 10 years. Such average percentage change shall not be less than
19 zero. The director of property valuation shall calculate the average
20 percentage change for purposes of this annual adjustment and calculate the
21 dollar amount of the extent of appraised valuation that is exempt pursuant
22 to this section each year.

23 Sec. 2. K.S.A. 2022 Supp. 79-201x is hereby repealed.

24 Sec. 3. This act shall take effect and be in force from and after its
25 publication in the statute book.