

**COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT  
LEGISLATIVE RESEARCH COMMISSION  
2022 REGULAR SESSION**

**MEASURE**

2022 BR NUMBER 1149

HOUSE BILL NUMBER 132

**TITLE** AN ACT relating to the ad valorem taxation of prefabricated home inventories.

**SPONSOR** Representative Chris Freeland

**FISCAL SUMMARY**

STATE FISCAL IMPACT:  YES  NO  UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY:  ACTUARIAL ANALYSIS  
 LOCAL MANDATE  CORRECTIONS IMPACT  HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED: \_\_\_\_\_

FUND(S) IMPACTED:  GENERAL  ROAD  FEDERAL  RESTRICTED \_\_\_\_\_

<b>FISCAL ESTIMATES</b>	<b>2021-2022</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>ANNUAL IMPACT AT FULL IMPLEMENTATION</b>
<b>REVENUES</b>				
<b>EXPENDITURES</b>				
<b>NET EFFECT</b>				

( ) indicates a decrease/negative

**PURPOSE OF MEASURE:** HB 132 defines prefabricated homes to include manufactured homes, mobile homes, and modular homes. HB 132 also exempts prefabricated homes held for sale in a manufacturer's or retailer's inventory from local property taxes. The bill applies to prefabricated homes assessed on or after January 1, 2023.

**FISCAL EXPLANATION:** HB 132 does not exempt prefabricated homes from state property taxes. There is not a fiscal impact expected for state property tax revenues.

**DATA SOURCE(S):** LRC Staff

**PREPARER:** Cynthia Brown **NOTE NUMBER:** 57 **REVIEW:** JAB **DATE:** 2/10/2022