## COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2019 REGULAR SESSION

## **MEASURE**

2019 BR NUMBER 0289

SENATE BILL NUMBER 81

TITLE AN ACT relating to equine within Kentucky and making an appropriation therefor.

**SPONSOR** Senator Damon Thayer

## FISCAL SUMMARY

STATE FISCAL IMPACT:  $\Box$  YES  $\boxtimes$  NO  $\Box$  UNCERTAIN

OTHER FISCAL STATEMENT(S) THAT MAY APPLY: 
ACTUARIAL ANALYSIS 
LOCAL MANDATE 
CORRECTIONS IMPACT 
HEALTH BENEFIT MANDATE

APPROPRIATION UNIT(S) IMPACTED:

FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED

FISCAL ESTIMATES	2018-2019	2019-2020	ANNUAL IMPACT AT FULL IMPLEMENTATION
REVENUES			
EXPENDITURES			
NET EFFECT			

() indicates a decrease/negative

**<u>PURPOSE OF MEASURE</u>**: This measure creates the "Kentucky equine education account" to support the University of Louisville Equine Industry Program, the University of Kentucky Ag Equine Programs, and the Bluegrass Community and Technical College North American Racing Academy.

**FISCAL EXPLANATION:** Beginning July 1, 2019, revenues that were previously deposited into the equine industry program trust from pari-mutuel tax collections will be deposited into the Kentucky equine education account and allocated equally among the three programs. There is no expected fiscal impact from this measure.

DATA SOURCE(S): <u>LRC staff</u> PREPARER: <u>Cynthia Brown</u> NOTE NUMBER: <u>33</u> REVIEW: <u>JAB</u> DATE: <u>2/20/2019</u>

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