

1 AN ACT relating to property taxes for veteran service organizations.

2 *Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

3 ➔SECTION 1. A NEW SECTION OF KRS CHAPTER 132 IS CREATED TO
4 READ AS FOLLOWS:

5 *(1) Any veteran service organization that is exempt from federal income tax under*
6 *Section 501(c)(19) of the United States Internal Revenue Code shall be exempt*
7 *from all city and county property taxes if the organization's charitable activities*
8 *constitute a majority of the organization's overall activities.*

9 *(2) The Department of Revenue shall promulgate administrative regulations to*
10 *effectuate this section.*