UNOFFICIAL COPY 23 RS BR 219

1 AN ACT relating to school building projects.

2 Be it enacted by the General Assembly of the Commonwealth of Kentucky:

- 3 → Section 1. KRS 162.070 is amended to read as follows:
- 4 (1) The contracts for the erection of new school buildings and for[,] additions and
- 5 repairs to old buildings, except additions or repairs not exceeding thirty[seven]
- 6 thousand five hundred dollars (\$30,000)[(\$7,500)], shall be made by the board of
- 7 education with the lowest and best responsible bidder complying with the terms of
- 8 the letting, after advertisement for competitive bids pursuant to KRS Chapter 424,
- 9 but the board may reject any or all bids. All necessary specifications and drawings
- shall be prepared for all such work.
- 11 (2) The board shall advertise for bids on all supplies and equipment that it desires to
- purchase, except where the amount of the purchase does not exceed *thirty*[seven]
- thousand five hundred dollars (\$30,000) (\$7,500), and shall accept the bid of the
- lowest and best bidder taking into consideration the price and the reciprocal
- preference for resident bidders under KRS 45A.494, but the board may reject any
- and all bids.
- 17 (3) Any contracts for building additions or repairs under thirty thousand dollars
- 18 (\$30,000) shall be publicly reported to the board of education at its next regularly
- 19 <u>scheduled meeting. The board shall adopt a policy for small purchase procedures</u>
- 20 that includes requiring at least three (3) quotes for projects greater than seven
- 21 thousand five hundred dollars (\$7,500) but less than thirty thousand dollars
- 22 *(\$30,000)*.