1	AN ACT relating to the dual credit scholarship program, making an appropriation
2	therefor, and declaring an emergency.
3	Be it enacted by the General Assembly of the Commonwealth of Kentucky:
4	→SECTION 1. A NEW SECTION OF KRS 164.740 TO 164.7891 IS CREATED
5	TO READ AS FOLLOWS:
6	(1) To promote dual credit coursework opportunities at no cost to eligible Kentucky
7	high school students, the General Assembly hereby establishes the Dual Credit
8	Scholarship Program.
9	(2) For purposes of this section:
10	(a) "Academic term" means the fall or spring academic semester;
11	(b) "Academic year" means July 1 through June 30 of each year;
12	(c) "Approved dual credit course" means a dual credit course developed in
13	accordance with KRS 164.098 and shall include general education courses
14	and career and technical education courses within a state-approved career
15	pathway leading to an industry recognized credential;
16	(d) "Authority" means the Kentucky Higher Education Assistance Authority;
17	(e) ''Dual credit'' has the same meaning as in KRS 158.007;
18	(f) "Dual credit tuition rate ceiling" means one-third (1/3) of the per credit
19	hour tuition amount charged by the Kentucky Community and Technical
20	College System for in-state students;
21	(g) ''Eligible high school student'' means a student who:
22	1. Is a Kentucky resident;
23	2. Is enrolled in a Kentucky high school as a senior or junior;
24	3. Has completed a thirty (30) minute college success counseling session
25	in a manner established by the authority; and
26	4. Is enrolled, or accepted for enrollment, in an approved dual credit
27	course at a participating institution; and

I	(n) Participating institution means a postsecondary institution that has an
2	agreement with the authority for the administration of the Dual Credit
3	Scholarship Program, charges no more than the dual credit tuition rate
4	ceiling per credit hour for any dual credit course it offers, and is a:
5	1. Kentucky Community and Technical College System institution;
6	2. Four (4) year Kentucky public college or university; or
7	3. Four (4) year private college or university that is accredited by the
8	Southern Association of Colleges and Schools and whose main
9	campus is located in Kentucky.
10	(3) The authority shall administer the Dual Credit Scholarship Program and shall
11	promulgate administrative regulations in accordance with KRS Chapter 13A as
12	may be needed for the administration of the program.
13	(4) (a) The authority may award a dual credit scholarship to an eligible high
14	school student for an academic term to the extent funds are available for
15	that purpose, except a scholarship shall be awarded to an eligible high
16	school senior prior to awarding an eligible high school junior.
17	(b) An eligible high school student may receive a dual credit scholarship for a
18	maximum of two (2) dual credit courses per academic year.
19	(c) The dual credit scholarship award amount shall be equal to the amount
20	charged by a participating institution, not to exceed the dual credit tuition
21	rate ceiling for each dual credit hour.
22	(d) Dual credit scholarship funds shall not be used for remedial or
23	developmental coursework.
24	(e) If an eligible high school student does not successfully complete any course
25	taken in an academic term that is paid for by the Dual Credit Scholarship
26	Program, the student shall lose scholarship eligibility. If the student
2.7	achieves at least a 2.5 annual grade point average at the end of the

1		academic year during which engionity is lost, the student shall regain
2		eligibility for the next academic year.
3	<u>(5)</u>	Each participating institution shall submit information each academic term to
4		the authority required for the administration of the scholarship as determined by
5		the authority.
6	<u>(6)</u>	Beginning August 1, 2017, and each year thereafter, the authority shall provide a
7		report to the secretary of the Education and Workforce Development Cabinet, the
8		president of the Council on Postsecondary Education, and the commissioner of
9		the Kentucky Department of Education to include:
10		(a) The number of students, by local school district and in total, served by the
11		Dual Credit Scholarship Program; and
12		(b) The number of dual credits earned by students by high school and in total.
13	<u>(7)</u>	(a) The Dual Credit Scholarship Program trust fund is hereby created as a trust
14		fund in the State Treasury to be administered by the Kentucky Higher
15		Education Assistance Authority for the purpose of providing scholarships
16		described in this section.
17		(b) The trust fund shall consist of state general fund appropriations, gifts and
18		grants from public and private sources, and federal funds. All moneys
19		included in the fund shall be appropriated for the purposes set forth in this
20		section.
21		(c) Any unalloted or unencumbered balances in the trust fund shall be invested
22		as provided in KRS 42.500(9). Income earned from the investments shall be
23		credited to the trust fund.
24		(d) Notwithstanding KRS 45.229, any fund balance at the close of the fiscal
25		year shall not lapse but shall be carried forward to the next fiscal year and
26		continuously appropriated only for the purposes specified in this section.
27		→ Section 2. Whereas the timely implementation of the dual credit scholarship

1 program created in this Act is needed to provide immediate financial assistance to

- 2 Kentucky students, an emergency is declared to exist, and this Act takes effect upon its
- 3 passage and approval by the Governor or upon its otherwise becoming a law.