| 1 | AN ACT relating to the dual credit scholarship program, making an appropriation |
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| 2 | therefor, and declaring an emergency. |
| 3 | Be it enacted by the General Assembly of the Commonwealth of Kentucky: |
| 4 | →SECTION 1. A NEW SECTION OF KRS 164.740 TO 164.7891 IS CREATED |
| 5 | TO READ AS FOLLOWS: |
| 6 | (1) For purposes of this section: |
| 7 | (a) "Academic term" means the fall or spring academic semester; |
| 8 | (b) ''Academic year'' means July 1 through June 30 of each year; |
| 9 | (c) "Approved dual credit course" means a dual credit course developed in |
| 10 | accordance with KRS 164.098 and shall include general education courses |
| 11 | and career and technical education courses within a state-approved career |
| 12 | pathway leading to an industry-recognized credential; |
| 13 | (d) "Authority" means the Kentucky Higher Education Assistance Authority; |
| 14 | (e) "Dual credit" has the same meaning as in KRS 158.007; |
| 15 | (f) "Dual credit tuition rate ceiling" means one-third (1/3) of the per credit |
| 16 | hour tuition amount charged by the Kentucky Community and Technical |
| 17 | College System for in-state students; |
| 18 | (g) "Eligible high school student" means a student who: |
| 19 | 1. Is a Kentucky resident; |
| 20 | 2. Is enrolled in a Kentucky high school as a senior or junior; |
| 21 | 3. Has completed a thirty (30) minute college success counseling session |
| 22 | in a manner established by the authority; and |
| 23 | 4. Is enrolled, or accepted for enrollment, in an approved dual credit |
| 24 | course at a participating institution; and |
| 25 | (h) "Participating institution" means a postsecondary institution that has an |
| 26 | agreement with the authority for the administration of the Dual Credit |
| 2.7 | Scholarshin Program charges no more than the dual credit tuition rate |

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| 1 | | ceiling per credit hour for any dual credit course it offers, and is a: |
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| 2 | | 1. Kentucky Community and Technical College System institution; |
| 3 | | 2. Four (4) year Kentucky public college or university; or |
| 4 | | 3. Four (4) year private college or university that is accredited by the |
| 5 | | Southern Association of Colleges and Schools and whose main |
| 6 | | campus is located in Kentucky. |
| 7 | <u>(2)</u> | To promote dual credit coursework opportunities at no cost to eligible Kentucky |
| 8 | | high school students, the General Assembly hereby establishes the Dual Credit |
| 9 | | Scholarship Program. |
| 10 | <u>(3)</u> | The authority shall administer the Dual Credit Scholarship Program and shall |
| 11 | | promulgate administrative regulations in accordance with KRS Chapter 13A as |
| 12 | | may be needed for the administration of the program. |
| 13 | <i>(4)</i> | (a) The authority may award a dual credit scholarship to an eligible high |
| 14 | | school student for an academic term to the extent funds are available for |
| 15 | | that purpose, except that a scholarship shall be awarded to an eligible high |
| 16 | | school senior prior to awarding an eligible high school junior. |
| 17 | | (b) An eligible high school student may receive a dual credit scholarship for a |
| 18 | | maximum of two (2) dual credit courses per academic year. |
| 19 | | (c) The dual credit scholarship award amount shall be equal to the amount |
| 20 | | charged by a participating institution, not to exceed the dual credit tuition |
| 21 | | rate ceiling for each dual credit hour. |
| 22 | | (d) Dual credit scholarship funds shall not be used for remedial or |
| 23 | | developmental coursework. |
| 24 | | (e) If an eligible high school student does not successfully complete any course |
| 25 | | taken in an academic term that is paid for by the Dual Credit Scholarship |
| 26 | | Program, the student shall lose scholarship eligibility. If the student |
| 27 | | achieves at least a 2.5 annual grade point average at the end of the |

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| 1 | | academic year during which eligibility is lost, the student shall regain |
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| 2 | | eligibility for the next academic year. |
| 3 | <u>(5)</u> | Each participating institution shall submit information each academic term to |
| 4 | | the authority required for the administration of the scholarship as determined by |
| 5 | | the authority. |
| 6 | <u>(6)</u> | Beginning August 1, 2017, and each year thereafter, the authority shall provide a |
| 7 | | report to the secretary of the Education and Workforce Development Cabinet, the |
| 8 | | president of the Council on Postsecondary Education, and the commissioner of |
| 9 | | the Kentucky Department of Education to include: |
| 10 | | (a) The number of students, by local school district and in total, served by the |
| 11 | | Dual Credit Scholarship Program; and |
| 12 | | (b) The number of dual credits earned by students by high school and in total. |
| 13 | <u>(7)</u> | (a) The Dual Credit Scholarship Program trust fund is hereby created as a trust |
| 14 | | fund in the State Treasury to be administered by the Kentucky Higher |
| 15 | | Education Assistance Authority for the purpose of providing scholarships |
| 16 | | described in this section. |
| 17 | | (b) The trust fund shall consist of state general fund appropriations, gifts and |
| 18 | | grants from public and private sources, and federal funds. All moneys |
| 19 | | included in the fund shall be appropriated for the purposes set forth in this |
| 20 | | section. |
| 21 | | (c) Any unalloted or unencumbered balances in the trust fund shall be invested |
| 22 | | as provided in KRS 42.500(9). Income earned from the investments shall be |
| 23 | | credited to the trust fund. |
| 24 | | (d) Notwithstanding KRS 45.229, any fund balance at the close of the fiscal |
| 25 | | year shall not lapse but shall be carried forward to the next fiscal year and |
| 26 | | continuously appropriated only for the purposes specified in this section. |
| 27 | | → Section 2. Whereas the timely implementation of the Dual Credit Scholarship |

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1 Program created in this Act is needed to provide immediate financial assistance to

- 2 Kentucky students, an emergency is declared to exist, and this Act takes effect upon its
- 3 passage and approval by the Governor or upon its otherwise becoming a law.