

1 AN ACT relating to the Veterinary Contract Spaces Program and making an
2 appropriation therefor.

3 *Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

4 ➔SECTION 1. A NEW SECTION OF KRS CHAPTER 164 IS CREATED TO
5 READ AS FOLLOWS:

6 *(1) For purposes of this section:*

7 *(a) "Authority" means the Kentucky Higher Education Assistance Authority;*

8 *(b) "Full enrollment space amount" means the difference between the out-of-*
9 *state and in-state tuition amount at a public participating veterinary school*
10 *or an equivalent amount determined by the authority for a nonpublic*
11 *participating veterinary school;*

12 *(c) "Kentucky student" means a Kentucky resident as determined by the*
13 *authority using the criteria established by the Council on Postsecondary*
14 *Education for the purposes of postsecondary admission and tuition*
15 *assessment;*

16 *(d) "Participating veterinary school" means a college of veterinary medicine*
17 *approved by the authority for participation in the program; and*

18 *(e) "Program" means the Veterinary Contract Spaces Program.*

19 *(2) The General Assembly establishes the Veterinary Contract Spaces Program to*
20 *provide financial assistance and access to Kentucky students seeking a veterinary*
21 *education and to help ensure the availability of a sufficient veterinary workforce*
22 *in the Commonwealth.*

23 *(3) The authority shall administer the program and shall promulgate administrative*
24 *regulations in accordance with KRS Chapter 13A as may be needed for the*
25 *administration of the program.*

26 *(4) Subject to the availability of funds, the authority shall contract to purchase at*
27 *least one hundred sixty-four (164) enrollment spaces annually for Kentucky*

1 students at one (1) or more participating veterinary schools. To the extent
2 possible, the contract shall be for the full enrollment space amount.

3 (5) Kentucky students enrolled in a participating veterinary school and selected by
4 the school for participation in the program shall receive a tuition credit from the
5 school in the amount required to purchase his or her enrollment space each
6 semester, not to exceed eight (8) semesters.

7 (6) To the extent possible, the authority shall secure enrollment spaces so that
8 Kentucky students participating in the program may continue applying tuition
9 credits at the same participating veterinary school for up to eight (8) semesters.

10 (7) (a) The Veterinary Contract Spaces Program trust fund is hereby created as a
11 trust fund in the State Treasury to be administered by the authority for the
12 purpose of purchasing enrollment spaces for Kentucky students in
13 participating veterinary schools as described in this section.

14 (b) The trust fund shall consist of state general fund appropriations, gifts and
15 grants from public and private sources, and federal funds. All moneys
16 included in the fund shall be appropriated for the purposes set forth in this
17 section.

18 (c) Any unallotted or unencumbered balances in the trust fund shall be invested
19 as provided in KRS 42.500(9). Income earned from the investments shall be
20 credited to the trust fund.

21 (d) Notwithstanding KRS 45.229, any fund balance at the close of the fiscal
22 year shall not lapse but shall be carried forward to the next fiscal year and
23 continuously appropriated only for the purposes specified in this section.