

AN ACT relating to financial disclosure statements.

***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

➔Section 1. KRS 6.787 is amended to read as follows:

- (1) The statement of financial interests required by KRS 6.781 shall be filed on a form prescribed by the commission. The commission shall provide copies of the form without charge to any person required to file.
- (2) The statement shall include the following information for the preceding calendar year:
  - (a) Name, business address, business telephone number, and home address of the filer;
  - (b) Title of the filer's public position or office sought;
  - (c) Any other occupations of filer and spouse;
  - (d) Positions held by the filer or his ***or her*** spouse in any business, partnership, corporation for profit, or corporation not for profit from which the filer receives compensation, and the name of that business, partnership, or corporation;
  - (e) Names and addresses of all businesses, investments, or securities in which the filer, his ***or her*** spouse, or children has or had at any time during the preceding year an interest of ten thousand dollars (\$10,000) at fair market value or five percent (5%) ownership interest or more;
  - (f) Sources of gross income of the filer and his ***or her*** spouse, information concerning the source, and the form of the income;
  - (g) All positions of a fiduciary nature in a business;
  - (h) A designation as commercial, residential, or rural, and the location of all real property, other than the filer's primary residence, in which there is an interest of ten thousand dollars (\$10,000) or more held by the filer, his ***or her*** spouse, or children;

- (i) Sources of gifts of money or property with a retail value of more than two hundred dollars (\$200) to the filer or the filer's immediate family, except those from a member of the filer's family;
- (j) The name of any creditor owed more than ten thousand dollars (\$10,000), except debts arising from the purchase of consumer goods. As used in this paragraph, the term "consumer goods" has the same meaning as in KRS 355.9-102;
- (k) The name of any legislative agent who is:
  - 1. A member of the filer's immediate family;
  - 2. A partner of the filer, or a partner of a member of the filer's immediate family;
  - 3. An officer or director of the filer's employer;
  - 4. An employer of the filer or an employer of a member of the filer's immediate family; or
  - 5. A business associate of the filer or a business associate of a member of the filer's immediate family;
- (l) The names of any of the filer's clients who are legislative agents or employers;~~and~~
- (m) An answer to the question, "If you have held a professional license during the filing period, has a properly licensed partner of yours engaged in the practice of cases or other matters which you are prohibited from practicing under KRS 6.744?" If the filer responds affirmatively, he or she shall also list the names of the clients represented and list the agencies before which the partner made an appearance. These lists shall be separate and need not identify which client was represented before a specific agency; and
- (n) The name of a client paying more than one thousand dollars (\$1,000) annually to a consulting firm which is owned by a legislator or spouse, or

*which employs a legislator or spouse. This paragraph does not apply to a legislator who is an attorney.*

- (3) Paragraphs (a) to (j) of subsection (2) of this section shall not require disclosure of specific dollar amounts. Paragraph (f) *of subsection (2) of this section* shall not require the disclosure of the names of clients or customers of business entities listed as sources of income.