

1 AN ACT relating to postsecondary transparency.

2 *Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

3 ➔SECTION 1. A NEW SECTION OF KRS CHAPTER 164 IS CREATED TO
4 READ AS FOLLOWS:

5 *(1) In order to help prospective students make more informed decisions about their*
6 *futures and ensure that they are adequately aware of the cost of college and other*
7 *career paths, the Council on Postsecondary Education shall compile on an*
8 *annual basis the following information:*

9 *(a) The most in-demand jobs in the state along with the starting salary, the*
10 *median salary, and the typical education level for those jobs;*

11 *(b) For the University of Kentucky, the University of Louisville, each*
12 *comprehensive university, and each college within the Kentucky*
13 *Community and Technical College System:*

14 *1. The average cost;*

15 *2. The average three (3) year student loan default rate;*

16 *3. The average student loan debt for students who have attended the*
17 *institution;*

18 *4. The percentage of students taking out student loans;*

19 *5. The average graduation rate and average time to completion;*

20 *6. The number of students completing high school credential programs*
21 *and career and technical education programs, and, as available, the*
22 *number of students completing apprenticeship programs; and*

23 *7. The median and range of starting salaries for graduates; and*

24 *(c) For each college within the Kentucky Community and Technical College*
25 *System, the percentage of students employed by program area and, as data*
26 *becomes available, the rate of students gainfully employed in the recognized*
27 *occupation for which the student was trained or in a related comparable*

1 recognized occupation.

2 (2) The Council on Postsecondary Education shall maintain and ensure access to the
3 information by prospective students in the state. The council shall work with the
4 Kentucky Center for Statistics, the Kentucky Department of Education, the
5 Education and Workforce Development Cabinet, and the Kentucky Higher
6 Education Assistance Authority and other stakeholders the council determines
7 necessary to develop a delivery method to carry out the objectives of this section.

8 (3) The council may promulgate administrative regulations necessary to carry out
9 this section and may require and compile information for specific programs
10 within the postsecondary institutions identified in subsection (1)(b) of this
11 section.

12 ➔Section 2. This Act may be cited as the Students' Right to Know Act.

13 ➔Section 3. This Act takes effect July 1, 2021.