

1 A JOINT RESOLUTION directing the Energy and Environment Cabinet to study
2 the economic impact of renewable energy portfolio standards and other renewable energy
3 policies in all states and to provide recommendations on the applicability and feasibility
4 of adopting new renewable energy policies that support economic growth in Kentucky.

5 WHEREAS, the energy landscape in Kentucky and across the United States is
6 undergoing a significant transformation with technological innovation and changing
7 consumer demands; and

8 WHEREAS, in 2017, Kentucky ranked 13th highest in energy intensity per unit of
9 gross domestic product in the United States; and

10 WHEREAS, in 2018, electricity generation from renewable sources grew 30% over
11 the course of the year in Kentucky; and

12 WHEREAS, 85% of the Standard & Poor's 500 companies have committed to
13 sustainability reporting, and many companies make location decisions on the availability
14 of alternative energy sources to support their sustainability goals; and

15 WHEREAS, managing energy costs is important to businesses, and renewable
16 energy as part of a diversified energy portfolio expands their options for affordable and
17 sustainable energy; and

18 WHEREAS, in 2019, the commercial sector purchased over seven gigawatts of
19 renewable energy capacity in the United States;

20 NOW, THEREFORE,

21 ***Be it resolved by the General Assembly of the Commonwealth of Kentucky:***

22 ➔Section 1. The Energy and Environment Cabinet is directed to study the
23 economic impact of renewable portfolio standards and other renewable energy policies in
24 all states and the applicability and feasibility of adopting new renewable energy policies
25 that support economic growth in Kentucky. The cabinet shall collaborate with energy
26 stakeholders representing the public and private sector, including but not limited to
27 universities, utilities, and state government entities, in conducting its research and

1 analysis.

2 ➔Section 2. The cabinet shall submit its findings and recommendations regarding
3 the implementation of renewable portfolio standards and other renewable energy policies
4 in Kentucky and the resulting economic impact on the Commonwealth to the Governor,
5 the Legislative Research Commission, and the Interim Joint Committee on Natural
6 Resources and Energy by July 1, 2021.