

A RESOLUTION to encourage the Congress of the United States to repeal the Health Insurance Tax.

WHEREAS, the Health Insurance Tax is a provision of the Affordable Care Act; and

WHEREAS, in 2014, 1.7 million U.S. small businesses, and the millions of Americans they employ, saw their insurance premiums increase as a result of the implementation of this tax; and

WHEREAS, the Health Insurance Tax collected from insurers is passed through to the fully insured marketplace; and

WHEREAS, the fully insured marketplace is primarily made up of small business groups and the self-employed, placing a damper on job creation; and

WHEREAS, a total of \$159 billion in assessments is expected to be collected in the ten years between 2014 and 2024; and

WHEREAS, the amount of the assessments is expected to rise to \$208 billion in the ten years between 2025 and 2035;

NOW, THEREFORE,

Be it resolved by the House of Representatives of the General Assembly of the Commonwealth of Kentucky:

➔Section 1. This honorable body encourages the United States Congress to repeal the Health Insurance Tax and evaluate options for limiting cost increases to job-creating small businesses.

➔Section 2. The Clerk of the House of Representatives is directed to transmit a copy of this Resolution to the President of the United States, the Majority Leader of the United States Senate, the Speaker of the United States House of Representatives, the members of Kentucky's congressional delegation, the Secretary of the United States Department of Health and Human Services, and the Director of the United States Small Business Administration.