

1           A RESOLUTION commending Continental Refining Company for successfully  
2 expanding its production to include biofuel and high-quality soybean byproducts at its  
3 facility in Somerset, Kentucky.

4           WHEREAS, in 2011, Hemisphere Limited LLC purchased Continental Refining  
5 Company, located in the heart of Somerset, Kentucky, and since that time has invested  
6 over \$40 million in updating and improving the 77-acre facility's crude oil refining  
7 capabilities; and

8           WHEREAS, over the past year, an additional \$31.5 million has been invested to  
9 acquire and install soybean crushing and biodiesel refining and blending capabilities at its  
10 facility; and

11           WHEREAS, in January 2023, one year after the official groundbreaking ceremony  
12 for those renovations, the Continental Refining Company began production at its  
13 repurposed agricultural and petroleum complex of its own diesel blends and biodiesel  
14 from soybean crude oil feedstock; and

15           WHEREAS, in March 2023, Continental Refining Company began producing  
16 soybean meal, which is a high-protein supplement used in animal feed and pet food, and  
17 soybean hulls, which are valuable feed ingredients for livestock and poultry; and

18           WHEREAS, this expansion of Continental Refining Company will create up to 36  
19 new jobs with an annual payroll of over \$2.65 million and an average salary range of  
20 approximately \$18 to \$20 per hour; and

21           WHEREAS, once in full operation, the plant will have the capacity to process  
22 nearly four million bushels, or 84,000 tons, of soybeans per year into vegetable oil and  
23 soybean meal for livestock and poultry feed, while its biodiesel refining division will  
24 generate up to five million gallons per year; and

25           WHEREAS, Continental Refining Company will be able to serve soybean meal and  
26 hull markets throughout Kentucky, and will be able to meet demand for those products in  
27 regions of Tennessee, Ohio, and Indiana;

1           NOW, THEREFORE,

2       *Be it resolved by the House of Representatives of the General Assembly of the*  
3       *Commonwealth of Kentucky:*

4           ➔Section 1.   The House of Representatives commends Continental Refining  
5       Company for its successful expansion into biofuel and soybean hull and meal production  
6       and for continuing to provide employment and other economic opportunities in Somerset  
7       and throughout central Kentucky.

8           ➔Section 2.   The Clerk of the House of Representatives shall provide a copy of  
9       this Resolution to Representative Shane Baker for delivery to Continental Refining  
10      Company.