

1 AN ACT relating to economic development.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 154.10-050 is amended to read as follows:

- 4 (1) The secretary shall be the chief executive officer of the Cabinet for Economic
5 Development and shall possess the professional qualifications appropriate for that
6 office as determined by the board.
- 7 (2) The board shall set the salary of the secretary, which shall be exempt from state
8 employee salary limitations as set forth in KRS 64.640.
- 9 (3) The secretary shall be responsible for the day-to-day operations of the cabinet and
10 shall report and submit on an annual basis implementation plans to the board as
11 provided in KRS 154.10-060; submit the strategic plan for economic development
12 to the board in accordance with the provisions of KRS 154.10-120 and 154.10-125;
13 submit program evaluation reports to the board in accordance with the provisions of
14 KRS 154.10-140; carry out policy and program directives of the board; coordinate
15 programs of the cabinet with all other agencies of state government having
16 economic development responsibilities; hire all other personnel of the cabinet
17 consistent with state law; and carry out all other duties and responsibilities assigned
18 by state law.
- 19 (4) The secretary shall prepare and submit the proposed budget of the cabinet to the
20 **chairperson**~~chairman~~ who shall present it to the board for final approval. Upon
21 approval, the board shall submit the proposed budget to the Governor's Office for
22 Policy and Management.
- 23 (5) The secretary shall be reimbursed for all actual and necessary expenses incurred in
24 the performance of all assigned duties and responsibilities.
- 25 (6) The secretary shall give highest priority consideration in marketing, targeting, and
26 recruiting new businesses, in expanding existing businesses, and in recommending
27 state economic development loans, grants, and incentive programs administered by

1 the authority, to Kentucky counties which have had an average countywide rate of
2 unemployment of fifteen percent (15%) or greater in the most recent twelve (12)
3 consecutive months for which unemployment figures are available, on the basis of
4 the final unemployment figures calculated by the Office of Employment and
5 Training within the Department of Workforce Investment within the Education and
6 Workforce Development Cabinet.