

1 AN ACT relating to public pensions.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 61.450 is amended to read as follows:

- 4 (1) Every employee of the state whose services are covered by an agreement entered
5 into under KRS 61.430 shall be required to pay for the period of coverage, into the
6 contribution fund established by KRS 61.470, contributions, with respect to wages
7 received for each calendar year at the rate established by the Federal Insurance
8 Contributions Act, as amended, and the Social Security Act, as amended. Such
9 liability shall arise in consideration of the employee's retention in the service of the
10 state, or his or her entry upon such service after March 14, 1951.
- 11 (2) The contribution imposed by this section shall be collected by deducting the amount
12 of the contribution from wages as and when paid, but failure to make such
13 deduction shall not relieve the employee from liability for such contribution.
- 14 (3) If more or less than the correct amount of the contribution imposed by this section is
15 paid or deducted with respect to any wages, proper adjustment, or refund if
16 adjustment is impracticable, shall be made, without interest, in such manner and at
17 such times as the state agency shall prescribe.