

1 AN ACT relating to oil and gas.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 353.020 is amended to read as follows:

4 If a lease or contract of lands for oil and gas purposes provides in substance that actual  
5 drilling or development may be postponed by the payment or tender of the rental on or  
6 before a certain day, and the rental is not so paid or tendered, the lessor or landowner may  
7 avoid the lease or contract unless before executing a new lease or contract he *or she* has  
8 accepted payment of the rental.