

1 AN ACT relating to the Department of the Treasury and declaring an emergency.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 393.250 is amended to read as follows:

4 (1) All expenses for the operation of the department may be paid out of the
5 abandoned property fund~~Any necessary expense required to be paid by the state in~~
6 ~~administering and enforcing this chapter shall be paid out of the abandoned property~~
7 ~~fund~~.

8 (2) The county attorney shall act as agent of the department for the collection of all
9 judgments recovered in actions prosecuted by him under this chapter. He shall
10 promptly remit the judgment recovered to the department with the information
11 relating thereto as the department requires.

12 ➔Section 2. Whereas, a shortfall of more than \$156 million is estimated for the
13 General Fund in fiscal year 2017-2018, an emergency is declared to exist, and this Act
14 takes effect upon its passage and approval by the Governor or upon its otherwise
15 becoming a law.