SENATE FLOOR AMENDMENTS

2021 Regular Session

Amendments proposed by Senator Bouie to Engrossed House Bill No. 143 by Representative Willard

1	AMENDMENT NO. 1
2	On page 2, line 13, after "year" delete the period "." and insert
3 4 5 6 7 8 9 10 11	", which shall be the adjusted assessed value. In each year thereafter, the adjusted assessed value shall increase by no more than ten percent of the previous year's adjusted assessed value. The adjusted assessed value shall never exceed the assessed value determined by the most recent reappraisal. (b) The assessed value as determined by the most recent reappraisal before the adjustment in assessed value shall be included as taxable property in excess of the homestead exemption for purposes of any subsequent reappraisal and valuation for millage adjustment purposes under Article VII, Section 23(B) of this constitution."
12	AMENDMENT NO. 2
13 14	On page 2, line 14, change " <u>limitation on the assessed valuation</u> " to " <u>the adjusted assessed value</u> "
15	AMENDMENT NO. 3
16	On page 2, delete lines 17 through 20, and insert:
17 18 19 20 21	"reappraisal and valuation or millage adjustment except for the millage adjustment authorized by Article VII, Section 23(B) of this Constitution, which shall not be in excess of the prior year's maximum authorized millage. Implementation of the adjustment to the assessed valuation authorized in this Subparagraph shall neither trigger nor be cause for a reappraisal of property."
22	AMENDMENT NO. 4
23	On page 2, line 21, change "(b)" to (c)"
24	AMENDMENT NO. 5
25 26	On page 2, delete line 23, and insert "ad valorem taxes on the property shall be based upon the fair market value as determined at the most recent reappraisal."
27	AMENDMENT NO. 6
28	On page 2, line 24, change "(c)" to (d)"
29	AMENDMENT NO. 7
30	On page 2, between lines 25 and 26, insert:
31 32 33	"(e) Written notices of tax due issued by the collector for properties to which this Subparagraph applies shall be based on the adjusted assess value."
34	AMENDMENT NO. 8

On page 3, line 9, after "property" insert "subject to the homestead exemption"

35