
HOUSE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 360 by Representative Ivey

1 AMENDMENT NO. 1**2** On page 1, line 2, after "reenact" delete the remainder of the line in its entirety and insert
3 "the"**4** AMENDMENT NO. 2**5** On page 1, line 4, after "287.11(A)," delete the remainder of the line in its entirety and delete
6 line 5 in its entirety and insert the following:**7** "287.12, 287.61, and 293(1) and to repeal Subpart D of Part II of Chapter 1 of
8 Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950, comprised of R.S.
9 47:201 through 220.3, and 287.732(B), relative to income tax; to"**10** AMENDMENT NO. 3**11** On page 1, line 10, after "tax;" and before "to" insert "to repeal certain corporate income tax
12 provisions relative to partnerships;"**13** AMENDMENT NO. 4**14** On page 1, line 13, after "Section 1." delete the remainder of the line in its entirety and insert
15 "The heading"**16** AMENDMENT NO. 5**17** On page 1, line 15, after "R.S. 47:287.2," and before "are" delete "and 287.11(A)" and insert
18 "287.11(A), 287.61, and 293(1)"**19** AMENDMENT NO. 6**20** On page 1, delete lines 17 through 20 in their entirety, delete page 2 in its entirety, and on
21 page 3, delete lines 1 through 11 in their entirety**22** AMENDMENT NO. 7**23** On page 3, at the end of line 16, after the period "." insert the following:**24** "For purposes of this Title, the term "corporations and entities taxed as corporations"
25 shall include all corporations and all entities which are required to file federal form
26 1065 relative to U.S. return of partnership income."**27** AMENDMENT NO. 8**28** On page 3, line 25, after "entities" delete the remainder of the line and delete line 26 in its
29 entirety and insert the following:**30** "which are required to file federal form 1065, U.S. return of partnership income."

1 AMENDMENT NO. 9

2 On page 3, after line 27, insert the following:

3 "§287.61. Gross income defined

4 "Gross income" of a corporation means the same items and the same dollar
 5 amount required by federal law to be reported as gross income on the corporation's
 6 federal income tax return for the same taxable year, subject to the modifications
 7 specified in this Part, whether or not a federal income tax return is actually filed. For
 8 entities required to file federal form 1065, U.S. return of partnership income, "gross
 9 income" means the sum of lines one through eleven that is reportable in Schedule K,
 10 subject to the modifications specified in this Part, whether or not a federal income
 11 tax return is actually filed."

12 AMENDMENT NO. 10

13 On page 4, delete lines 4 through 10 in their entirety and insert the following:

14 "(1) "Adjusted gross income" means, for any taxable year and for any
 15 individual, the adjusted gross income of the individual for the taxable year that is
 16 reportable on the individual's federal income tax return less any income or losses
 17 subject to corporate or business taxes pursuant to R.S. 47:287.2."

18 AMENDMENT NO. 1119 On page 5, line 14, after "Section 4." delete the remainder of the line in its entirety and insert
20 the following:

21 "Subpart D of Part II of Chapter 1 of Subtitle II of Title 47 of the Louisiana Revised
 22 Statutes of 1950, comprised of R.S. 47:201 through 220.3, and 287.732(B) are
 23 hereby repealed in their entirety."

24 AMENDMENT NO. 12

25 On page 5, line 22, after "Act" delete the remainder of the line and insert the following:

26 "shall take effect on January 1, 2018, and only become operative if the proposed
 27 amendment of Article VII of the Constitution of Louisiana contained in the Act
 28 which originated as House Bill No. 356 of this 2017 Regular Session of the
 29 Legislature is adopted at a statewide election and becomes effective and if the Acts
 30 which originated as House Bill Nos. 357, 358, 359, 361, 362, 363, and 364 of this
 31 2017 Regular Session of the Legislature are enacted and become effective."