HOUSE COMMITTEE AMENDMENTS

2015 Regular Session

Amendments proposed by House Committee on Retirement to Original House Bill No. 44 by Representative Miller

AMENDMENT NO. 1

On page 1, line 2, change "R.S. 11:2225.4," to "R.S. 11:2225(E) and 2225.4,"

AMENDMENT NO. 2

On page 1, line 5, between "collection of past due amounts;" and "; and to" insert "to provide relative to the employment of a chief investment officer of the system;"

AMENDMENT NO. 3

On page 1, line 11, after "Section 1." change "R.S. 11:2225.4 is" to "R.S. 11:2225(E) and 2225.4 are"

AMENDMENT NO. 4

On page 1, between lines 11 and 12, insert the following:

"§2225. Administration

* * *

E. Chief investment officer:

(1) The board of trustees shall employ a chief investment officer to help manage and monitor the investments of the system and to offer advice to the board on proposed investments and asset allocations.

(2) Required experience and credentials for the position shall be determined by the board.

(3) The chief investment officer shall be an employee of the system and report directly to the board of trustees.

* * *"

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.