

HOUSE SUMMARY OF SENATE AMENDMENTS**HB 694****2015 Regular Session****Abramson**

PUBLIC PROPERTY: Provides relative to the sale of certain immovable property by and to the Orleans Parish School Board

Synopsis of Senate Amendments

1. Relative to the sale of any unused facility or property by a chartering group back to the school board, requires that it be sold for an amount up to the previously paid purchase price, plus an amount up to the fair market value of improvements paid by the chartering group from nonpublic funds.

Digest of Bill as Finally Passed by Senate

Present law requires that local school boards make available to chartering groups any school facilities that are vacant or slated to be vacant for lease or purchase up to fair market value. Relative to the conversion of certain existing schools, present law provides that the facility and all property within the existing school shall be made available to that chartering group and in exchange, the chartering group shall pay a proportionate share of the local school board's bonded indebtedness. If such facilities were constructed at no cost to the local school board, then such facilities including all equipment, books, instructional materials, and furniture within such facilities shall be provided to the charter school at no cost. Further provides that if a chartering group determines that a facility or property that was purchased from the Orleans Parish School Board is no longer needed for an educational purpose, the group shall first offer to sell the facility or property back to the Orleans Parish School Board prior to seeking to dispose of it to any other person or entity.

Proposed law retains present law and additionally provides that:

- (1) For Orleans Parish School Board, the requirement that it make available for purchase or lease any immovable property that it owns and that is vacant or slated to be vacant applies to improved and unimproved property.
- (2) A chartering group shall offer right of first refusal to the school board to buy back such purchased property including unimproved property.
- (3) Property to be sold back to the school board shall be sold for an amount up to the previously paid purchase price, plus an amount up to the fair market value of improvements paid by the chartering group from nonpublic funds.

(Amends R.S. 17:3982(B)(2))