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**HOUSE COMMITTEE AMENDMENTS**

2022 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 789  
by Representative Willard

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**1** AMENDMENT NO. 1**2** On page 1, delete lines 16 and 17 in its entirety and insert in lieu thereof the following:**3**       "securing, making, or extending a private education loan, or any holder of a private  
**4**       education loan."**5** AMENDMENT NO. 2**6****7** On page 1, delete line 18 in its entirety and insert in lieu thereof the following:**8**       ""Private education loan" shall not include any person that services a private  
**9**       education loan, to the extent such person does not also secure, make, extend, or own  
**10**       the loan."Private education lender" shall not include the following "**11** AMENDMENT NO. 3**12** On page 1, line 19, change "persons" to "entities"**13** AMENDMENT NO. 4**14** On page 2, delete lines 5 and 6 in their entirety and insert in lieu thereof the following:**15**       "(3) "Private education loan" means an extension of credit or a debt or  
**16**       obligation owed or incurred by a consumer, contractual or otherwise, contingent or  
**17**       absolute, that meets all of the following criteria:"**18** AMENDMENT NO. 5**19** On page 2, line 7, change "(i)" to "(a)"**20** AMENDMENT NO. 6**21** On page 2, line 9, change "(ii)" to "(b)" and after "extended to" and before "a consumer"  
**22** insert "or owed or incurred by"**23** AMENDMENT NO. 7**24** On page 2, at the end of line 10, insert "or debt or obligation owed or incurred"**25** AMENDMENT NO. 8**26** On page 2, line 12, change "(iii)" to "(c)"**27** AMENDMENT NO. 9**28** On page 2, delete lines 14 through 22 in their entirety**29** AMENDMENT NO. 10**30** On page 3, line 2, after "include" and before "registration" insert "the payment of a fee set  
**31** by the commissioner by rule and"

1 AMENDMENT NO. 11

2 On page 3, at the end of line 3, insert the following:

3 "The commissioner may prescribe an alternative registration process and fee  
4 structure for a provider of postsecondary education. The registration requirements  
5 of this Paragraph shall not apply to a licensed lender pursuant to R.S. 9:3557 or any  
6 bank, savings bank, savings and loan association, or credit union operating pursuant  
7 to authority granted by the commissioner."

8 AMENDMENT NO. 12

9 On page 3, delete lines 4 and 5 in their entirety and insert in lieu thereof the following:

10 "(2) Provide the commissioner with the following documents and  
11 information:"

12 AMENDMENT NO. 13

13 On page 3, line 8, change "volume" to "total number and dollar amount"

14 AMENDMENT NO. 14

15 On page 3, line 10, change "volume" to "total number and dollar amount"

16 AMENDMENT NO. 15

17 On page 3, line 15, after "applicable" and before the period "." insert a comma "," and the  
18 following:

19 "including the default rate for private education loans made to students for each  
20 school listed pursuant to Paragraph (2)(a) of this Subsection"

21 AMENDMENT NO. 16

22 On page 3, between lines 19 and 20, insert the following:

23 "(g) The total number and dollar amount of private education loans made  
24 with a cosigner annually.

25 (3) Provide to the commissioner the documents and information enumerated  
26 in Paragraph B(2) of this Section pursuant to any procedures set forth by the  
27 commissioner, which may include reporting through the Nationwide Multistate  
28 Licensing System and Registry."

29 AMENDMENT NO. 17

30 On page 3, line 20, change "(3)" to "(4)"

31 AMENDMENT NO. 18

32 On page 4, delete lines 1 and 2 in their entirety and insert in lieu thereof the following:

33 "The commissioner may enforce the provisions of this Chapter using the  
34 commissioner's authority pursuant to R.S. 6:121.1, which may include imposing a  
35 civil money penalty not exceeding one thousand dollars on any person found to have  
36 violated this Chapter. Each violation of this"

37 AMENDMENT NO. 19

38 On page 4, delete lines 5 through 22 in their entirety