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**SENATE FLOOR AMENDMENTS**

2015 Regular Session

Amendments proposed by Senator Morrell to Reengrossed House Bill No. 805 by Representative Adams

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1 AMENDMENT NO. 1

2 On page 1, line 2, after "(B)" insert "and 6015(B)(1) and (2) and to enact R.S. 47:6015(K)"

3 AMENDMENT NO. 2

4 On page 1, line 4, after "gas;" insert "to provide with respect to the tax credit for research  
5 and development tax credit;"

6 AMENDMENT NO. 3

7 On page 1, line 8, after "(B)" insert "and 6015(B)(1) and (2)" and after "reenacted" insert  
8 "and to enact R.S. 47:6015(K)"

9 AMENDMENT NO. 4

10 On page 2, between lines 10 and 11, insert:

11 "§6015. Research and development tax credit

12 \* \* \*

13 B.(1) Any taxpayer who employs fifty or more persons and claims for the  
14 taxable year a federal income tax credit under 26 U.S.C. 41(a) for increasing research  
15 activities shall be allowed a ~~refundable~~ tax credit to be applied against income and  
16 corporation franchise taxes due in the manner provided for in Subsection K of this  
17 Section.

18 (2) Any taxpayer who employs less than fifty persons and claims for the  
19 taxable year a federal income tax credit under 26 U.S.C. 41(a) for the taxable year,  
20 or meets the requirements of Subparagraph (3)(i) of this Subsection, shall be allowed  
21 a ~~refundable~~ tax credit to be applied against income and corporation franchise taxes  
22 due in the manner provided for in Subsection K of this Section.

23 \* \* \*

24 K. If the amount of the credit authorized pursuant to Subsection A of this  
25 Section exceeds the amount of tax liability for the tax year, the excess credit may be  
26 carried forward as a credit against subsequent Louisiana income or corporation  
27 franchise tax liability for a period not to exceed five years."