

SENATE FLOOR AMENDMENTS

2016 First Extraordinary Session

Amendments proposed by Senator Mills to Engrossed House Bill No. 87 by Representative Anders

1 AMENDMENT NO. 1

2 On page 1, line 2, after "R.S. 22:" insert "270(A) and"

3 AMENDMENT NO. 2

4 On page 1, line 4, after "investment;" insert "to provide rates for health maintance
5 organizations;"

6 AMENDMENT NO. 3

7 On page 1, line 7, after "R.S. 22:" insert "270(A) and"

8 AMENDMENT NO. 4

9 On page 1, between lines 8 and 9 insert the following:

10 §270. Taxes and tax base
11 A. In lieu of the state income tax and the corporate franchise tax levied in
12 Title 47 of the Louisiana Revised Statutes of 1950, every health maintenance
13 organization authorized and certified to engage in the business of issuing contracts
14 or other evidences or similar forms of coverage to enrollees for health care services
15 or prepaid medical services in this state, including Louisiana partnerships authorized
16 under R.S. 22:244(B), shall pay an annual license tax on the gross amount of its
17 receipts from contracts and other evidences of coverage at the same rate as the
18 license tax on life insurance companies provided in R.S. 22:842 and R.S. 22:844,
19 except that the rate for health maintenance organizations with enrollment in coverage
20 in the individual market in Louisiana greater than fifty-five thousand individuals as
21 of December 31, 2015 shall be six hundred dollars for every ten thousand dollars of
22 gross annual premiums collected. For purposes of this Subsection, "individual
23 market" means the market for health coverage offered to individuals other than in
24 connection with a group plan. The Commissioner of Insurance, in consultation with
25 the Secretary of the Department of Health and Hospitals, shall have the authority, by
26 rule-making pursuant to the Administrative Procedure Act, to prescribe rules in order
27 to implement this provision or to meet the requirements of federal law or regulations,
28 obtain approval from the Centers for Medicare and Medicaid Services, or to ensure
29 federal financial participation. The commissioner shall not adjust the enrollment
30 numbers described in this Subsection. This Subsection shall become effective upon
31 the issuance of any required approval by the Centers for Medicare and Medicaid
32 Services.

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