
SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 122 by Senator Chabert

1 AMENDMENT NO. 1

2 On page 2, line 3, after "**including**" delete "**, but not limited to**" and at the end of the line
3 change "1997" to "2012"

4 AMENDMENT NO. 2

5 On page 2, line 19, delete "industrial,"

6 AMENDMENT NO. 3

7 On page 2, line 21, after "activity." insert:

8 **"However, "qualifying project" shall not mean bulk liquid/gas facilities."**

9 AMENDMENT NO. 4

10 On page 2, line 28, after "Budget" delete the comma "," and insert "and the state bond
11 commission."

12 AMENDMENT NO. 5

13 On page 3, line 10, change "**shall**" to "may"

14 AMENDMENT NO. 6

15 On page 3, line 14, after "**commissioner**" insert:

16 **", but no tax credit granted for a qualifying project shall exceed two million five**
17 **hundred thousand dollars per tax year"**

18 AMENDMENT NO. 7

19 On page 3, at the end of line 15, insert:

20 **"In addition, the total amount of the Investor Tax Credits which may be granted**
21 **by the department for all qualifying projects in any fiscal year pursuant to this**
22 **Paragraph shall not exceed twelve million five hundred thousand dollars per**
23 **fiscal year."**

24 AMENDMENT NO. 8

25 On page 3, line 19, after "committee" insert "and the state bond commission."

26 AMENDMENT NO. 9

27 On page 4, line 8, after "Budget" insert "and the state bond commission"

28 AMENDMENT NO. 10

29 On page 4, line 15, after "Budget" insert "and the state bond commission"

1 AMENDMENT NO. 11

2 On page 4, line 24, after "Subsection" insert:

3 **”; provided that the credit shall be allowed only against the tax liability of the**
4 **international business entity which receives the certification”**

5 AMENDMENT NO. 12

6 On page 5, line 3, after "Subparagraph" insert ", whichever is less"

7 AMENDMENT NO. 13

8 On page 5, line 18, after "Budget" insert "and the state bond commission"

9 AMENDMENT NO. 14

10 On page 5, after line 19, insert:

11 "Section 2. This Act shall become effective on July 1, 2013; if vetoed by the
12 governor and subsequently approved by the legislature, this Act shall become
13 effective on July 1, 2013, or on the day following such approval by the legislature,
14 whichever is later."