

**HOUSE COMMITTEE AMENDMENTS**

2017 Regular Session

Amendments proposed by House Committee on Appropriations to Reengrossed Senate Bill No. 223 by Senator Riser

1 AMENDMENT NO. 1

2 In House Committee Amendment No. 1 of the set of technical amendments (#3347), on page  
3 1, at the end of line 2, change "100.157" to "100.158"

4 AMENDMENT NO. 2

5 In House Committee Amendment No. 2 of the set of technical amendments (#3347), on page  
6 1, at the end of line 4, change "100.157" to "100.158"

7 AMENDMENT NO. 3

8 Delete House Committee Amendments No. 7 and No. 8 of the set of technical amendments  
9 (#3347)

10 AMENDMENT NO. 4

11 On page 1, line 2, after "To" insert "amend and reenact R.S. 17:3803(B)(1)(k) and to"

12 AMENDMENT NO. 5

13 On page 1, delete lines 4 and 5 in their entirety and insert the following:

14 "of certain state money; to prohibit the treasurer from investing money credited to  
15 certain state special funds in companies associated with countries on the federal list  
16 of state sponsors of terrorism; to provide for purpose, definitions, application,"

17 AMENDMENT NO. 6

18 On page 1, between lines 8 and 9, insert the following:

19 "Section 1. R.S. 17:3803(B)(1)(k) is hereby amended and reenacted to read as  
20 follows:

21 §3803. Investment authority; treasurer

22 \* \* \*

23 B. Grant of authority. (1) The state treasurer is hereby authorized and directed  
24 to invest offshore revenues which are deposited into any fund created pursuant to the  
25 constitution or statutes of the state which are determined by the state treasurer to be  
26 available for investment in the following permitted investments:

27 \* \* \*

28 (k) Open-end mutual funds, closed-end mutual funds, exchange traded funds,  
29 ~~and unit investment trusts,~~ **and separately managed accounts** consisting solely of  
30 international securities constructed to match or track the components of a market  
31 index provided by globally recognized index providers, including but not limited to  
32 MSCI, FTSE, Dow Jones, Standard & Poor's, Barclays, Citigroup, or any of their  
33 affiliates or successors and assigns; however, the total investment in any and all such  
34 index funds at any one time shall not exceed ten percent of the market value of all

1 funds held by the treasurer in the Louisiana Education Quality Trust Fund. Nothing  
2 in this Subparagraph shall be construed to allow the state treasurer to invest directly  
3 in the common stock of foreign companies known to do business with nations that  
4 support terrorism.

5 \* \* \*

6 AMENDMENT NO. 7

7 On page 1, line 9, change "Section 1." to "Section 2."

8 AMENDMENT NO. 8

9 On page 2, delete line 23 in its entirety and insert the following:

10 **"(4) "Prohibited nation" means a nation on the list of countries**  
11 **designated as state sponsors of terrorism contained in the report prepared by**  
12 **the United States Department of State pursuant to 22 USC 2656f, which, as of**  
13 **2015, listed Iran, Sudan, and Syria."**

14 AMENDMENT NO. 9

15 On page 3, line 5, change "2017" to "2018"

16 AMENDMENT NO. 10

17 On page 3, line 14, change "July 1, 2017," to "January 1, 2018,"

18 AMENDMENT NO. 11

19 On page 3, line 29, after "**the same**" delete the remainder of the line and on page 4, delete  
20 lines 1 and 2 in their entirety and insert the following:

21 **"and include the certification with any report provided to the legislative auditor,**  
22 **the speaker of the House of Representatives, and the president of the Senate**  
23 **pursuant to R.S. 39:100.155. "**

24 AMENDMENT NO. 12

25 On page 4, line 7, after "**the same**" delete the remainder of the line and delete lines 8 through  
26 10 in their entirety and insert the following:

27 **"and include the certification, the plan for divestment as finally approved by the**  
28 **treasurer in accordance with Paragraph (4) of this Subsection, and the copy of**  
29 **any report provided to the legislative auditor, the speaker of the House of**  
30 **Representatives, and the president of the Senate pursuant to R.S. 39:100.155."**

31 AMENDMENT NO. 13

32 On page 4, at the beginning of line 21, change "**When**" to "**Beginning January 1, 2018,**  
33 **when**"

34 AMENDMENT NO. 14

35 On page 5, line 8, change "**The investment**" to "**Beginning in 2018, the investment**"

36 AMENDMENT NO. 15

37 On page 5, line 8, after "**make the**" delete "**first**"

1 AMENDMENT NO. 16

2 On page 5, line 9, change "October 31" to "March thirty-first"

3 AMENDMENT NO. 17

4 On page 5, delete lines 13 through 15 in their entirety and insert the following

5 "(2) The report due each March thirty-first shall also contain  
6 information for the previous calendar year regarding"

7 AMENDMENT NO. 18

8 On page 5, line 17, after "on" delete the remainder of the line and insert "March 31, 2019,  
9 the March thirty-first"

10 AMENDMENT NO. 19

11 On page 5, line 19, change "September 15" to "January first"

12 AMENDMENT NO. 20

13 On page 5, line 20, change "September 15" to "January first"

14 AMENDMENT NO. 21

15 On page 5, line 28, after "nations," delete the remainder of the line and delete line 29 and  
16 on page 6, delete line 1 and insert:

17 "if that nation is added to or removed from the most recently released list of  
18 countries designated as state sponsors of terrorism contained in the report  
19 prepared by the United States Department of State pursuant to 22 U.S.C. 2656f  
20 as of July first of the current fiscal year."

21 AMENDMENT NO. 22

22 On page 6, between lines 5 and 6, insert:

23 "§100.158. Funding

24 The monies necessary to implement the provisions of this Part for each  
25 special fund shall come exclusively from that special fund."

26 AMENDMENT NO. 23

27 On page 6, line 6, change "Section 2." to "Section 3."