

SENATE FLOOR AMENDMENTS

2024 Regular Session

Amendments proposed by Senator Duplessis to Engrossed Senate Bill No. 484 by Senator Duplessis

1 AMENDMENT NO. 1

2 On page 1, line 3, change "(E)(3)," to "(E)(3) and 1892.3,"

3 AMENDMENT NO. 2

4 On page 1, line 9, after "termination date;" insert "to provide for an actuarial study;"

5 AMENDMENT NO. 3

6 On page 1, line 13, after "(E)(3)" insert "and 1892.3"

7 AMENDMENT NO. 4

8 On page 2, between lines 13 and 14, insert the following:

9 **"(5) In order to ensure that state or federal monies are used in as**
10 **an effective manner as possible for the Louisiana Fortify Homes**
11 **Program and to ensure a maximum rate of return on invested state**
12 **dollars, the department shall perform the following duties:**

13 **(a) By July first of each calendar year, the department shall**
14 **publish on its website or other publicly accessible platform a list of all**
15 **discounts that insurers filed and were approved by the commissioner.**
16 **The department shall also submit a copy of the report to the David R.**
17 **Poynter Legislative Research Library as required by R.S. 24:771 and**
18 **772.**

19 **(b) On January 1, 2025, and January first every other proceeding**
20 **year, the commissioner shall release to insurers a list of actuarially**
21 **sound recommendations by the Insurance Institute for Business and**
22 **Home Safety for the Louisiana Fortify Homes Program and any**
23 **discounts for insurers that are unable to produce their own actuarial**
24 **data. The department shall ensure that the report required by this**
25 **Section is made publicly available on the website of the department or**
26 **other publicly accessible platform. The department shall also submit a**
27 **copy of the report to the David R. Poynter Legislative Research Library**
28 **as required by R.S. 24:771 and 772."**

29 AMENDMENT NO. 5

30 On page 3, between lines 3 and 4, insert the following:

31 "* * *"

32 **§1892.3. Discounts; actuarial study**

33 **A. Subject to a sufficient appropriation by the legislature, the**
34 **department shall conduct an actuarial study to determine the range of**
35 **discounts that would be actuarially justified for a structure that meets**
36 **the fortified home building standards promulgated by the Insurance**
37 **Institute for Business and Home Safety. At any time the department does**
38 **not receive sufficient appropriation from the legislature to conduct a**
39 **third-party actuarial study required by this Section, the department**
40 **shall conduct an actuarial study utilizing the department's actuarial**
41 **staff.**

42 **B. By July first of each calender year, the commissioner shall**
43 **produce a report of the findings of the study required pursuant to this**

1 **Section. The department shall ensure that the report required by this**
2 **Section is made publicly available on the website of the department or**
3 **other publicly accessible platform. The department shall also submit a**
4 **copy of the report to the David R. Poynter Legislative Research Library**
5 **as required by R.S. 24:771 and 772."**